



Quarterly Financial Report

For The Quarter Ended June 30, 2014

Submitted to the Board of Education

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by

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Jeffco Public Schools

Quarterly Financial Report
For The Quarter Ended June 30, 2014

Table of Contents

Description:	<u>Page</u>
Cash Management Summary.....	1
Schedule of Investments.....	2
Cash Receipts and Disbursements	3
General Fund Revenues.....	4
General Fund Expenditures by Type	5
Summary of Transfers	6
General Fund Expenditures by Activity	7
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance for General Fund	9
Budget Reconciliation	10
Accruals and Estimates.....	11
Capital and Debt Service.....	12
Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Debt Service	13
Capital Reserve – Capital Projects	14
Building Fund – Capital Projects	15
Special Revenue Funds	16
Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Grants.....	17
Campus Activity	18
Transportation.....	19
Enterprise Funds	20
Comparative Schedule of Revenues, Expenditures & Changes in Retained Earnings for:	
Food Service.....	22
Child Care.....	23
Property Management	24

Internal Service Funds.....	25
Comparative Schedule of Revenues, Expenditures and Changes in Retained Earnings for:	
Central Services	26
Employee Benefits	27
Insurance Reserve.....	28
Technology.....	29
Charter Schools	30
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance for Charter Schools	32

Appendix A:

Employee Management Analysis

Appendix B:

Flag Program Criteria

Appendix C:

Performance Indicators

Appendix D:

Glossary of General Fund Expense Descriptions

Appendix E:

Utilities Cost and Usage

Appendix F:

Executive Limitations Compliance

Appendix G:

ARRA and Other Stimulus Funding

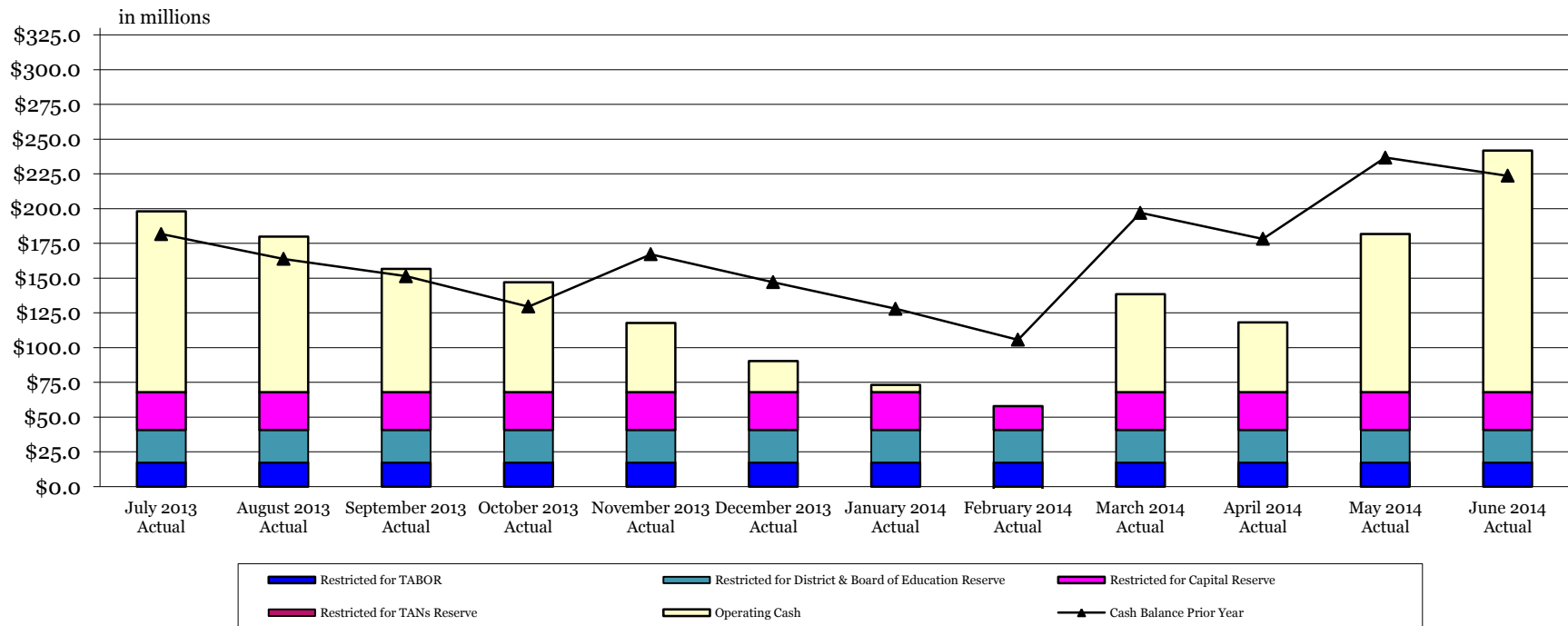
Appendix H:

Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School

Cash Management

The total available operating cash balance on June 30, 2014 was \$241 million compared to \$223 million on June 30, 2013. This includes Operating and Reserve Funds. The 2013/2014 trend shows a steady and predictable decline as available reserves were used from July through March until property tax revenues were received beginning in March and continuing through June. The variability in the 2012/2013 trend is due to the fact that the district issued \$63 million of Tax Anticipation Notes (TANs) which were received in November and spent down over the next four months until property tax revenue was received and were then repaid in June. The district did not issue TANs for 2013/2014 which explains the variance indicated below.

Jeffco Public Schools
Ending Cash Balances: July 2013 through June 2014
As of June 30, 2014



Jefferson County School District, No. R-1
Schedule of Investments
As of June 30, 2014

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of June 30, 2014	Percent of Portfolio
US Bank - Cash Concentration ¹			0.50%	\$ 78,804,258.02	32.59%
CSAFE			0.12%	123,289,459.50	50.99%
Cutwater Investment - ²	Avg. maturity 730 days		0.79%	39,696,897.47	16.42%
<u>Invested/Total Pooled Cash³</u>				<u>\$ 241,790,614.99</u>	100.00%
Weighted Average of yield and maturity on June 30, 2014			0.35%		
<u>Weighted Average as of June 30, 2013</u>			<u>0.39%</u>		
Change			-0.04%		
Checking - USBank Construction ¹			0.50%	348,519.58	
Cutwater Investment of Bond Proceeds	Avg. maturity 326 days		0.37%	50,331,910.93	
<u>CSAFE - 2012 Bond Construction Proceeds</u>			0.12%	<u>47,770,937.33</u>	
Total 2012 Construction Proceeds				<u>\$ 98,451,367.84</u>	
<u>Wells Fargo Bond Redemption Fund</u>				<u>55,037,037.95</u>	
Funds Held in Trust				<u>\$ 153,488,405.79</u>	

¹The yield shown on the US Bank accounts is a credit earnings discount rate. This is not an interest earnings rate.

²The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

³Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of June 30, 2014

	2013/2014 YTD Actual	2012/2013 YTD Actual	Variance Increase (Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 223,612,753	\$ 208,141,178	\$ 15,471,576
Receipts			
Property Tax	186,458,167	184,381,318	2,076,849
Property Tax - 1999 Mill Levy Override	35,617,013	35,081,819	535,193
Property Tax - 2004 Mill Levy Override	38,310,519	38,290,292	20,227
Property Tax - 2012 Mill Levy Override	38,806,050	37,543,426	1,262,624
Specific Ownership Tax	27,096,668	24,907,479	2,189,189
State Equalization ¹	321,415,658	310,440,714	10,974,944
Other State Revenues	24,513,263	22,550,309	1,962,953
TAN Proceeds ²	-	63,083,467	(63,083,467)
Food Service Receipts	23,328,122	21,797,514	1,530,608
School Based Fees (including Child Care)	45,284,304	45,625,644	(341,340)
Grant Receipts ³	51,961,591	44,480,709	7,480,881
Investment Earnings	646,573	262,675	383,899
Other Receipts	14,039,687	13,149,165	890,522
Grand Total Receipts	807,477,616	841,594,531	(34,116,916)
Disbursements			
Payroll - Employee ⁴	494,246,704	529,258,907	(35,012,202)
Payroll Related - Benefits	128,728,519	86,668,981	42,059,538
Capital Reserve Projects ⁵	30,625,003	23,314,173	7,310,830
Non-Compensatory Operating Expenses ⁶	135,699,528	123,663,911	12,035,616
TAN Repayment	-	63,216,984	(63,216,984)
Grand Total Disbursements	789,299,754	826,122,957	(36,823,203)
Net increase (decrease) in cash	18,177,862	15,471,575	2,706,287
Total Cash on hand	\$ 241,790,615	\$ 223,612,752	\$ 18,177,863
TABOR Reserve (3%)	(17,451,600)	(18,500,000)	1,048,400
District & Board of Education Reserve (4%)	(23,268,800)	(22,289,700)	(979,100)
Total Operating Cash	\$ 201,070,215	\$ 182,823,052	\$ 18,247,163

¹ State equalization increased with increaser per pupil funding.

² Tax anticipation notes were not issued for the current year cash flow.

³ Additional grants for FY 2014 include Read to Act, Gates Foundation and BEST grant for Rocky Mtn Deaf School.

⁴ Employee benefit allocation reclassified from payroll employee line to benefits line in FY 2014. Overall increase is from PERA mandated increase in employer contributions.

⁵ Increased spending for capital projects and timing of payments.

⁶ Non-compensatory operating expense increases can be reviewed by fund comparing costs from the prior year, such as Campus Activity and Insurance Reserve funds.

Jefferson County School District
 General Fund Revenues
 As of June 30, 2014

	2013/2014 Y-T-D Revenue	2012/2013 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 325,930,058	\$ 322,718,603	\$ 3,211,455	1%
State of Colorado ²	302,787,422	293,126,837	9,660,585	3%
Interest	308,262	12	308,250	>100%
Tuition, Fees & Other ³	15,354,563	16,022,254	(667,691)	(4)%
Total Revenues	\$ 644,380,305	\$ 631,867,706	\$ 12,512,599	2%

¹ Specific Ownership tax is up over the previous year by \$2,479,634 and property tax collections are up \$731,821.

² Increases in state funding of \$7,995,625 and Exceptional Student funding up \$1,614,611.

³ 2012/2013 year revenue contains a class action settlement check from JP Morgan for \$700,000

Total year-to-date expenditures for fiscal year 2014 are \$577,225,552. Expenditures are higher than prior year-to-date expenditures of \$566,507,651. A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the quarter ended June 30, 2014

Account Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 393,203,907	\$ 391,672,338	\$ 1,531,569	0%	Increase/Decrease: Effective with the September 2013 payroll, a 3% increase was applied to wages due to the reinstatement of furlough/non-work days. This increase in compensation is being partially offset with the savings from staff turnover.
Benefits	105,664,026	103,063,802	\$ 2,600,224	3%	Increase/Decrease: PERA contributions have increased due to the legislatively mandated increase in employer contribution rate. The PERA rate effective January 1, 2014, is 17.45%.
Purchased Services	56,813,038	54,916,842	\$ 1,896,196	3%	Increase/Decrease Const. Maint./Repair Bldg \$1.2M Technology Services \$71,000 Utilities \$(70,000) Software Purchase/Lease \$(174,000) Consultants/Contract Services \$1.08M Out of district/Spec Ed. \$502,000 Voice Communication Line \$(178,000) Election Expense \$(310,000) Contract Maint/Equip Repair \$(76,000) Interest Exp \$(345,000) Legal Fees \$67,000 Unemployment Comp. Ins. \$60,000 Student Transportation \$57,000
Materials and Supplies	20,339,442	16,094,265	\$ 4,245,177	26%	Increase/Decrease Textbooks \$(92,000) Copier Usage \$102,000 Instructional Materials/Equip. \$3.6M Small Hand Tools \$112,000 Custodial Supplies \$(46,000) Office Materials/Equip. \$72,000 Maint. Materials/Supplies \$514,000
Capital Outlay	1,205,139	760,404	\$ 444,735	58%	Increase/Decrease: Vehicles \$(21,000) Plant/Shop Equipment \$202,000 Building Improvements \$(154,000) Office Equipment \$29,000 Athletic Equipment \$397,000
Total Expenditures	\$ 577,225,552	\$ 566,507,651	\$ 10,717,901	2%	

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2013/2014</u> <u>Year to date</u>	<u>2012/2013</u> <u>Year to date</u>
Mandatory and Other Transfers		
Mandatory transfer of Colorado Preschool funding	5,399,639	4,065,067
Transfer to Capital Reserve	21,556,000	21,526,000
Transfer to Insurance Reserve	6,717,600	6,598,700
Mandatory transfer to Transportation	<u>13,882,403</u>	<u>13,211,610</u>
Total mandatory and required transfers	47,555,642	45,401,377
Additional Transfers		
Transfer to Technology for infrastructure	7,678,300	5,450,000
Transfer to Campus Activity to cover waived fees	<u>589,494</u>	<u>596,665</u>
Total additional transfers	<u>8,267,794</u>	<u>6,046,665</u>
Total transfers	<u><u>\$ 55,823,436</u></u>	<u><u>\$ 51,448,042</u></u>

General Fund – Expenditures by Activity for the quarter ended June 30, 2014					
Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 4,090,461	\$ 3,463,985	626,476	18%	Increase/Decrease: Compensation and Benefits \$1M Mileage/Travel \$12,000 Election Expense \$(310,000) Contract Services \$36,000 Legal Fees \$(69,000) Audit Fees \$(43,000)
Business Services	24,986,546	24,340,558	645,988	3%	Increase/Decrease: Compensation and Benefits \$478,000 Interest Expense \$(345,000) Unemployment Comp. \$60,000 Technology Services \$70,000 Legal Fees/ADA Settlements \$80,000 Contract Services/Consultants \$255,000 Marketing/Advertising \$24,000 Postage \$18,000
General Administration Total	29,077,007	27,804,543	1,272,464	5%	
School Administration	47,674,311	46,137,612	1,536,699	3%	Increase/Decrease: Compensation and Benefits \$1.3M Copier Usage \$18,000 Office Materials/Equip. \$113,000 Contract Labor/Services \$54,000 Building Improvements \$54,000 Marketing/Advertising \$67,000 Instructional Mat./Equip. \$(37,000) Printing \$(14,000) Vehicles \$(21,000)
General Instruction	325,278,336	323,643,533	1,634,803	1%	Increase/Decrease: Compensation and Benefits \$1.3M Student Transportation \$64,000 Textbooks \$(99,000) Tuition Reim.-Other Facilities \$54,000 Meals/Refreshments \$(28,000) Instructional Mat./Equip. \$(114,000) Athletic Supplies/Equip \$323,000 Copier Usage \$71,000 Contract Services \$63,000
Special Education Instruction	56,692,903	56,030,356	662,547	1%	Increase/Decrease: Compensation and Benefits \$470,000 Out of District Placement \$397,000 Software Purchase \$(20,000) Contract Services \$(37,000) Office Mat/Supplies \$(18,000) Instructional Mat./Equip. \$(122,000)

General Fund – Expenditures by Activity for the quarter ended June 30, 2014					
Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Instructional Support:					
Student Counseling and Health Services	32,303,293	32,737,005	(433,712)	(1)%	Increase/Decrease: Compensation and Benefits \$(467,000) Legal \$(12,000) Contract Services \$35,000 Tuition Reim. Other Facilities \$51,000 Telephone Charges \$(18,000) Office Supplies/Equip. \$(17,000)
Curriculum Development and Training	20,430,546	15,960,564	4,469,982	28%	Increase/Decrease: Compensation and Benefits \$128,000 Instructional Mat./Equip. \$3.9M Contract Services/Labor \$658,000 Software Purchase \$(154,000) Computer Hardware/Lease \$(29,000) Contract Maint./Equip. Repair \$(57,000) Permits/Licenses/Fees \$(56,000) Legal Fees \$69,000 Curriculum Dev/Training \$24,000 Employee Training & Conf \$(12,000)
Instructional Support Total	52,733,839	48,697,568	4,036,271	8%	
Operations and Maintenance:					
Utilities and Energy Management	19,644,629	19,928,009	(283,380)	(1)%	Increase/Decrease: Compensation and Benefits \$(25,000) Natural Gas \$667,000 Electricity \$(518,000) Voice Communication Line \$(178,000) Water \$(315,000) Propane \$43,000 Refuse & Dump Fees \$38,000
Custodial	24,273,409	24,442,608	(169,199)	(1)%	Increase/Decrease: Compensation and Benefits \$(304,000) Custodial Supplies \$(48,000) Maint Mat./Supplies \$(43,000) Plant/Shop Equip. \$122,000 Small Hand Tools \$94,000
Facilities	\$ 19,389,248	\$ 17,382,167	\$ 2,007,081	12%	Increase/Decrease: Compensation and Benefits \$254,000 Const. Maint./Repair Bldg. \$1.24M Maint. Materials/Supplies \$552,000 Building Improvements \$(196,000) Permits/Licenses/Fees \$(32,000) Small Hand Tools \$28,000 Plant/Shop Equip. \$72,000 Athletic Supplies/Equip. \$65,000 Contract Services/Labor \$21,000
School Site Supervision	2,461,870	2,441,256	20,614	1%	Increase/Decrease: Compensation and Benefits \$21,000
Operations and Maintenance Total	65,769,156	64,194,040	1,575,116	2%	
Total Expenditures	\$ 577,225,552	\$ 566,507,652	\$ 10,717,900	2%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the quarter ended
June 30, 2014
General Fund

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised	Actuals	Y-T-D % of	Revised	Actuals	Y-T-D % of
		Budget		Budget	Budget		Budget
Beginning Fund Balance GAAP Basis	54,761,088	36,054,500	36,054,553	100.00%	49,966,565	49,966,565	100.00%
Revenues							
Property taxes	258,988,299	298,900,000	297,711,845	99.60%	299,903,500	298,443,666	99.51%
State of Colorado	294,757,466	292,420,000	293,126,837	100.24%	305,320,900	302,787,422	99.17%
Specific ownership taxes	23,537,666	24,600,000	25,006,758	101.65%	24,000,000	27,486,392	114.53%
Interest earnings	1,153,994	150,000	12	0.01%	200,000	308,262	154.13%
Tuition, fees and other	15,464,774	15,390,000	16,022,254	104.11%	14,812,000	15,354,563	103.66%
Total revenues	593,902,199	631,460,000	631,867,706	100.06%	644,236,400	644,380,305	100.02%
Expenditures							
Current:							
General administration	28,148,084	29,521,114	27,804,543	94.19%	30,732,360	29,077,007	94.61%
School administration	46,466,520	46,494,957	46,137,612	99.23%	48,264,236	47,674,311	98.78%
General instruction	321,963,109	323,544,131	323,643,533	100.03%	328,516,854	325,278,336	99.01%
Special Ed instruction	51,571,414	57,413,779	56,030,356	97.59%	57,937,904	56,692,903	97.85%
Instructional support	52,109,108	50,267,548	48,697,568	96.88%	52,905,593	52,733,839	99.68%
Operations and maintenance	65,881,515	64,964,171	64,194,040	98.81%	66,016,253	65,769,156	99.63%
Total expenditures	566,139,750	572,205,700	566,507,652	99.00%	584,373,200	577,225,552	98.78%
Excess (deficiency) of revenues over (under) expenditures	27,762,449	59,254,300	65,360,054	110.30%	59,863,200	67,154,753	112.18%
Other financing sources (uses):							
Transfers in (out):							
Child care fund	(4,040,569)	(4,066,000)	(4,065,067)	99.98%	(5,401,000)	(5,399,639)	99.97%
Capital reserve	(20,556,000)	(21,526,000)	(21,526,000)	100.00%	(21,556,000)	(21,556,000)	100.00%
Insurance reserve	(6,581,000)	(6,598,700)	(6,598,700)	100.00%	(6,717,600)	(6,717,600)	100.00%
Technology	(2,450,000)	(5,450,000)	(5,450,000)	100.00%	(7,678,300)	(7,678,300)	100.00%
Campus activity	(498,276)	(600,000)	(596,665)	99.44%	(750,000)	(589,494)	78.60%
Transportation	(12,343,139)	(13,998,600)	(13,211,610)	94.38%	(14,657,300)	(13,882,403)	94.71%
Total other financing sources (uses)	(46,468,984)	(52,239,300)	(51,448,042)	98.49%	(56,760,200)	(55,823,436)	98.35%
Revenue over (under) expenditures	(18,706,535)	7,015,000	13,912,012	198.32%	3,103,000	11,331,317	365.17%
Reserves:							
Restricted/Committed/Assigned							
TABOR	15,932,358	16,717,200	15,756,129	94.25%	17,531,200	16,494,681	94.09%
School carryforward reserve	13,860,000	13,300,000	11,500,000	86.47%	12,000,000	9,600,000	80.00%
Utility reserve	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	100.00%
Unassigned budget basis							
Board of Education Policy reserve	22,780,550	22,289,700	22,660,306	101.66%	23,374,900	23,089,022	98.78%
Undesignated reserves	(18,518,355)	(11,237,400)	(1,949,870)	17.35%	(1,836,535)	10,114,179	(550.72)%
Total Unassigned Fund Balance	4,262,195	11,052,300	20,710,436	187.39%	21,538,365	33,203,201	154.16%
Ending Fund Balance GAAP	36,054,553	43,069,500	49,966,565	468%	53,069,565	61,297,882	115.50%

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**Jefferson County School District, No. R-1
Budget Reconciliation
June 30, 2014**

	Revenue Budget	Appropriation Budget	Org Budget
2013/2014 Original Adopted Budget	644,236,400	634,753,800	634,753,800
2013/2014 1st Supplemental Appropriation		1,379,600	1,379,600
2013/2014 2nd Supplemental Appropriation		5,000,000	5,000,000
	644,236,400	641,133,400	641,133,400
<hr style="border: 1px solid black;"/>			
2012/2013 Psoft Budget (excluding Carryforward)	644,236,400	641,133,400	641,133,400

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

Accruals and estimates for unrecorded expenses for the quarter ended June 30, 2014

Food Service	\$	28,040
Child Care		710
General fund		5,021,275
Charter schools		62,725
Central Services		12,852
Grants		1,496,673
Campus activity		168,792
Risk Management		216,709
Transportation		62,237
Employee benefits		236,867
Technology		99,038
Total accruals and estimates		\$7,405,918

Capital Funds:

Debt Service Fund

The majority of property tax has been received and remaining fund balance will be used to make principal and interest payments in December 2014.

Capital Reserve Fund – Capital Projects

Capital Reserve revenues include the sale of Columbine Hills and Foster cottages for \$560,193, the sale of land to Rocky Mountain Deaf School for \$652,297, Jefferson County fees in lieu of \$385,514 and Lakewood fees in lieu of \$539,022. Major project expenditures for the year through the fourth quarter include HVAC control replacements, paving and concrete replacement, roof work, ADA accessibility, structural repairs, elevator repairs and kitchen repairs. The fourth quarter expenses accelerated with the end of school and projects starting up for summer.

Building Fund – Capital Projects

The Building Fund was established with the issuance of voter approved bonds for capital improvement. Fourth quarter expenditures were higher due to school ending and projects beginning for the summer. Expenditures for the year include work for district-wide paving and concrete, central area roof replacements, Standley Lake HS general upgrades, Manning roof replacement, Peck roof replacement, Chatfield HS roof replacement, Jefferson HS general upgrades, district-wide water heaters, piping and fixtures, paving and concrete and alarm upgrades. Current bids for mechanical, electrical and plumbing are coming in higher than anticipated due to a supply and demand issue in the region. Overall projects are still within budget as project contingencies are planned for these variances.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Property tax	\$ 77,770,429	\$ 52,039,700	\$ 51,969,139	99.86%	\$ 50,489,000	\$ 52,118,114	103.23%
Interest	2,282	5,000	2,489	49.78%	5,000	3,019	60.38%
Total revenues	<u>77,772,711</u>	<u>52,044,700</u>	<u>51,971,628</u>	<u>99.86%</u>	<u>50,494,000</u>	<u>52,121,133</u>	<u>103.22%</u>
Expenditures:							
Debt service							
Principal retirements	50,080,000	51,465,000	51,465,000	100.00%	26,820,000	26,820,000	100.00%
Interest and fiscal charges	24,001,813	22,466,800	22,451,708	99.93%	23,093,500	23,076,674	99.93%
Total debt service	<u>74,081,813</u>	<u>73,931,800</u>	<u>73,916,708</u>	<u>99.98%</u>	<u>49,913,500</u>	<u>49,896,674</u>	<u>99.97%</u>
Excess of revenues over (under) expenditures	3,690,898	(21,887,100)	(21,945,080)	100.26%	580,500	2,224,459	383.20%
Other financing sources (uses)							
General obligation bond proceeds	-	69,540,000	69,540,000	100.00%	-	-	-
Payment to refunded bond escrow agent	-	(83,415,200)	(83,415,163)	100.00%	-	-	-
Premium from refunding bonds	-	13,432,000	13,431,992	100.00%	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(443,200)</u>	<u>(443,171)</u>	<u>99.99%</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources & uses over (under) expenditures	3,690,898	(22,330,300)	(22,388,251)	100.26%	580,500	2,224,459	383.20%
Fund balance – beginning	<u>72,341,627</u>	<u>76,032,500</u>	<u>76,032,525</u>	<u>100.00%</u>	<u>53,644,274</u>	<u>53,644,274</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 76,032,525</u>	<u>\$ 53,702,200</u>	<u>\$ 53,644,274</u>	<u>99.89%</u>	<u>\$ 54,224,774</u>	<u>\$ 55,868,733</u>	<u>103.03%</u>

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Jefferson County School District, No. R-1
Capital Reserve - Capital Proj
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Interest	\$ -	\$ 125,000	\$ -	0.00%	\$ 30,000	\$ 78,037	260.12%
Other	263,529	2,850,000	1,322,568	46.41%	350,000	2,223,939	635.41%
Total revenues	263,529	2,975,000	1,322,568	44.46%	380,000	2,301,976	605.78%
Expenditures:							
Capital outlay							
Facility improvements	22,065,871	25,658,700	25,335,189	98.74%	26,867,700	25,169,825	93.68%
District utilization	871,121	1,750,000	1,509,770	86.27%	1,134,000	214,461	18.91%
New construction	74,133	599,000	-	0.00%	-	-	0.00%
Vehicles	4,348,499	2,943,800	2,509,647	85.25%	2,527,700	2,546,357	100.74%
Total expenditures	27,359,625	30,951,500	29,354,606	94.84%	30,529,400	27,930,643	91.49%
Excess of revenues over (under) expenditures	(27,096,096)	(27,976,500)	(28,032,038)	(50.38)%	(30,149,400)	(25,628,667)	85.01%
Other financing sources (uses)							
Operating transfer in	20,556,000	21,526,000	21,526,000	100.00%	21,556,000	21,556,000	100.00%
Total other financing sources (uses)	20,556,000	21,526,000	21,526,000	100.00%	21,556,000	21,556,000	100.00%
Excess of revenues and other financing sources & uses over (under) expenditures	(6,540,096)	(6,450,500)	(6,506,038)	100.86%	(8,593,400)	(4,072,667)	47.39%
Fund balance – beginning	33,919,133	27,379,000	27,379,037	100.00%	20,872,999	20,872,999	100.00%
Fund balance – ending	\$ 27,379,037	\$ 20,928,500	\$ 20,872,999	99.73%	\$ 12,279,599	\$ 16,800,332	136.81%

Jefferson County School District, No. R-1
Building Fund - Capital Proj
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013 Revised	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Budget	Actuals	Y-T-D % of	Revised Budget	Actuals	Y-T-D % of
				Budget			Budget
Revenue:							
Interest	\$ -	\$ 100,000	33,327	33%	123,200	383,063	310.93%
Other	-	-	-	-	-	-	-
Total revenues	-	100,000	33,327	33%	123,200	383,063	310.93%
Expenditures:							
Capital outlay							
Facility improvements	-	8,100,000	5,307,620	66%	27,162,800	27,071,461	99.66%
District utilization	-	-	-	-	-	-	-
New construction	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-
Total expenditures	-	8,100,000	5,307,620	66%	27,162,800	27,071,461	99.66%
Excess of revenues over (under) expenditures	-	(8,000,000)	(5,274,293)	66%	(27,039,600)	(26,688,398)	98.70%
Other financing sources (uses)							
General obligation bond issuance	-	99,000,000	99,000,000	100%	-	-	-
Premium on bond issuance	-	17,864,800	17,864,793	100%	-	-	-
Total other financing sources (uses)	-	116,864,800	116,864,793	100%	-	-	-
Excess of revenues and other financing sources & uses over (under) expenditures	-	108,864,800	111,590,500	103%	(27,039,600)	(26,688,398)	98.70%
Fund balance – beginning	-	-	-	-	111,590,500	111,590,500	100%
Fund balance – ending	\$ -	\$ 108,864,800	111,590,500	103%	84,550,900	84,902,102	100.42%

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Special Revenue Funds:

Grants Fund

The Grants Fund has more revenue than expenditures of \$2,291,637 for the quarter ended June 30, 2014. Revenue is higher than expected because two grantors, The Read Act (\$1.2 million) and Gates Foundation (\$2 million) grantors sent the entire award amount upfront at the beginning of the grant period. The Board approved the awarding of these funds at the December 12, 2013 meeting. All other grant revenue comes into the District on a reimbursement basis. Staff requests reimbursement on a monthly basis after the expenditures are incurred.

Expenditures are higher than in the prior year by \$8,292,859. The major expenditure variances between the two years are:

- Increased spending of \$444,000 due to a new special education Increasing Achievement grant that supports closing the academic achievement gaps for students with disabilities. In addition, there is increased spending of \$765,900 over the prior year on the on-going IDEA grant.
- Increased spending of \$1,424,200 for Title II-A – Teacher Quality. Four Achievement Directors are being charged to this grant for fiscal year 2013/2014. In addition, a higher percent of elementary and middle school Instructional Coaches are charged to this grant compared to the prior year.
- Increased spending of \$7,379,000 due to BEST grants for Rocky Mountain Deaf School new building and land and Free Horizon Montessori repairs.
- Decreased spending of \$2,326,000 for Title I-A Services to Disadvantaged Students. In the prior year, a portion of elementary and middle school Instructional Coaches were charged to this grant. In the current year, they were moved to the Title II-A grant.
- Decreased spending of \$825,800 for Strategic Compensation due to a change in the model for release time for teachers to collaborate. Instead of licensed staff to cover release time, the District used subs and/or additional pay which was more cost effective.
- Increased spending of \$287,000 due to the new Read Act grant which is used to support K-3 students with significant reading deficiencies.
- Increased spending of \$792,600 for the Gates Individual Professional Development (iPD) grant that was new for fiscal year 2013/2014

Campus Activity Fund

The Campus Activity Fund fund balance was spent down by \$411,435 for the quarter end. Revenues and expenditures are increased over the prior year. The timing of school trips and activities or new trips and activities can cause variances, such as gifted and talented taking a trip in the first quarter of 2014 that was not done in the prior year. Windy Peak outdoor lab has higher revenue from building rentals over the prior year and Rooney Ranch is took their biannual trip to Washington DC. Ute Meadows received a \$76,000 box top grant in the current year. Red Rocks concurrent enrollment payments and expenses have increased over the prior year with increased student participation. A supplemental budget appropriation was approved for the increased expenses related to outdoor lab billing accounting change. A budget resolution request was also approved to spend down fund balance due to prior year fundraising to support the current year outdoor lab trips.

Transportation Fund

Transportation has net income of \$587,817 for the quarter, an amount equal to the inventory and prepaids in the fund. State transportation revenue increased over the prior quarter. Field trip and other external trip revenue has increased slightly over the prior year. Salary and benefit expenditures have increased with the reinstatement of pay, increased PERA contributions and services for special education students. Material and supply expense for tools, parts and supplies have increased over the prior year. A supplemental budget appropriation was approved to cover the additional costs from special education student ridership.

**Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014**

	June 30, 2012 Actuals	2012/2013 Revised Budget	June 30, 2013 Actuals	2012/2013 Y-T-D % of Budget	2013/2014 Revised Budget	June 30, 2014 Actuals	2013/2014 Y-T-D % of Budget
Revenue:							
Federal government	\$ 41,412,278	\$ 44,062,200	\$ 40,897,207	92.82%	\$ 43,001,900	\$ 40,097,509	93.25%
State of Colorado	4,208,166	1,302,600	1,426,885	109.54%	10,198,700	10,207,824	100.09%
Gifts and grants	654,213	620,600	1,128,965	181.92%	1,799,400	2,937,859	163.27%
Total revenues	<u>46,274,657</u>	<u>45,985,400</u>	<u>43,453,057</u>	<u>94.49%</u>	<u>55,000,000</u>	<u>53,243,192</u>	<u>96.81%</u>
Expenditures:							
General administration	3,579,764	3,831,800	3,818,037	99.64%	4,580,600	3,546,878	77.43%
School administration	845,314	-	-	0.00%	174,200	47,705	0.00%
General instruction	9,828,539	10,016,800	10,349,712	103.32%	15,531,600	10,347,176	66.62%
Special ed instruction	13,946,310	12,829,100	12,683,152	98.86%	12,746,100	13,694,340	107.44%
Instructional support	16,078,791	19,002,500	15,442,800	81.27%	13,181,200	15,552,338	117.99%
Operations and maintenance	781,467	90,000	164,459	182.73%	8,652,100	7,579,148	87.60%
Transportation	317,721	215,200	200,536	93.19%	134,200	183,970	137.09%
Total expenditures	<u>45,377,906</u>	<u>45,985,400</u>	<u>42,658,696</u>	<u>92.77%</u>	<u>55,000,000</u>	<u>50,951,555</u>	<u>92.64%</u>
Excess of revenue over expenditures	896,751	-	794,361	0.00%	-	2,291,637	0.00%
Other financing sources							
Transfer to campus activity fund	-	-	-	-	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	896,751	-	794,361	0.00%	-	2,291,637	0.00%
Fund balance – beginning	2,003,922	2,900,673	2,900,673	100.00%	3,695,034	3,695,034	100.00%
Fund balance – ending	<u>\$ 2,900,673</u>	<u>\$ 2,900,673</u>	<u>\$ 3,695,034</u>	<u>127.39%</u>	<u>\$ 3,695,034</u>	<u>\$ 5,986,671</u>	<u>162.02%</u>

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Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Interest	\$ 2,951	\$ 3,400	\$ 1,741	51.21%	\$ 3,100	\$ 4,316	139.23%
Student activities	6,890,528	6,369,100	6,670,205	104.73%	6,903,900	6,956,128	100.76%
Fundraising	4,189,587	4,588,900	4,123,792	89.86%	4,247,500	3,916,799	92.21%
Fees and dues	6,257,191	7,164,100	5,718,334	79.82%	6,456,200	6,480,730	100.38%
Donations	2,873,810	2,797,800	3,501,787	125.16%	3,388,100	3,635,445	107.30%
Other	2,100,923	2,360,700	2,258,316	95.66%	2,160,200	3,060,790	141.69%
Total revenues	<u>22,314,990</u>	<u>23,284,000</u>	<u>22,274,175</u>	<u>95.66%</u>	<u>23,159,000</u>	<u>24,054,208</u>	<u>103.87%</u>
Expenditures:							
Athletics and activities	22,675,647	24,102,600	22,810,219	94.64%	26,000,000	25,055,137	96.37%
Total expenditures	<u>22,675,647</u>	<u>24,102,600</u>	<u>22,810,219</u>	<u>94.64%</u>	<u>26,000,000</u>	<u>25,055,137</u>	<u>96.37%</u>
Excess of revenue over (under) expenditures	(360,657)	(818,600)	(536,044)	65.48%	(2,841,000)	(1,000,929)	35.23%
Transfer from other funds	498,276	600,000	596,665	99.44%	750,000	589,494	78.60%
Excess of revenues and other financing sources and uses over (under) expenditures	137,619	(218,600)	60,621	(27.73)%	(2,091,000)	(411,435)	19.68%
Fund balance – beginning	10,767,925	10,905,500	10,905,544	100.00%	10,966,165	10,966,165	100.00%
Fund balance – ending	<u>\$ 10,905,544</u>	<u>\$ 10,686,900</u>	<u>\$ 10,966,165</u>	<u>102.61%</u>	<u>\$ 8,875,165</u>	<u>\$ 10,554,730</u>	<u>118.92%</u>

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**Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014**

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Service contracts	\$ 3,372,721	\$ 3,500,000	\$ 3,568,982	101.97%	\$ 3,050,000	\$ 3,724,870	122.13%
Other revenue	4,778,854	4,500,000	4,805,685	106.79%	4,500,000	5,082,849	112.95%
Total revenues	<u>8,151,575</u>	<u>8,000,000</u>	<u>8,374,667</u>	<u>104.68%</u>	<u>7,550,000</u>	<u>8,807,719</u>	<u>116.66%</u>
Expenditures:							
Salaries and benefits	16,526,342	17,380,900	17,004,923	97.84%	17,880,900	17,634,259	98.62%
Purchased services	313,280	395,700	324,752	82.07%	354,600	375,106	105.78%
Materials and supplies	3,647,970	4,715,400	3,996,981	84.76%	4,756,500	4,092,940	86.05%
Capital and equipment	7,124	8,000	259,621	3245.26%	8,000	-	0.00%
Total expenditures	<u>20,494,716</u>	<u>22,500,000</u>	<u>21,586,277</u>	<u>95.94%</u>	<u>23,000,000</u>	<u>22,102,305</u>	<u>96.10%</u>
Excess of revenue over (under) expenditures	(12,343,141)	(14,500,000)	(13,211,610)	91.11%	(15,450,000)	(13,294,586)	86.05%
Transfer from other funds	<u>12,343,141</u>	<u>13,998,600</u>	<u>13,211,610</u>	<u>94.38%</u>	<u>14,657,300</u>	<u>13,882,403</u>	<u>94.71%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	-	(501,400)	-	-	(792,700)	587,817	0.00%
Fund balance – beginning	-	-	-	-	-	-	0.00%
Fund balance – ending	<u>\$ -</u>	<u>\$ (501,400)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ (792,700)</u>	<u>\$ 587,817</u>	<u>0.00%</u>

Enterprise Funds:

Food Services Fund



The Food Service Fund ended the year with an unplanned loss (from the original adopted budget) of \$(732,092). There was one less serving day in the current year compared to the prior year. Average meals per day are down compared to the prior year. Please see Appendix C, page C-3, for meal comparisons. Revenue from sales is down from the prior year. The reimbursement for free and reduced meals is lower due to less participation. Food costs have decreased from less meals served. Salaries and benefits increased with the 3 percent payment increase to employees in September and wage increases for substitutes. A resolution to spend down fund balance by \$800,000 was approved by the Board to compensate for the lost revenue. A price increase of 25 cents per meal will begin in 2014/2015, along with additional expense reductions. If participation continues to decrease, additional reductions will be necessary and would impact staffing.

Child Care Fund

The Child Care Fund had net income year to date of \$1,797,102 an increase from the prior year of \$584,330. The Child Care Fund consists of the following programs:

Extended Day Kindergarten – This fee-based program provides full-day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten had net income of \$105,348 and ending net assets of \$1,088,784. The prior year-to-date net income was \$44,622. There are nine more classrooms for 2014 and no rate changes. The increase in revenue from new programs is offset by the additional teachers.

Preschool Program – This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program has net income of \$561,419 and ending net assets of \$2,680,437. The prior year had net income of \$243,172. There are five new classrooms in 2014. Colorado Preschool Program (CPP) funding increased \$1,334,572 from the prior year with the addition of funded slots.

Site managed School Age Child Care (SACC) – Red Rocks Elementary is the only site-managed school age child care in the program. This program is managed by the principal at the school. The program has net income of \$8,148 and total net assets of \$97,559 for the quarter.

Centrally managed School Age Child Care (SAE) – These programs provide before and after care for elementary students. The sites are managed by the central department for School Age Enrichment. Centrally managed SAE has a net income of \$190,358 and net assets of \$1,798,996. Prior year had net income of \$146,065 for the quarter.

Property Management Fund

The Property Management Fund has net income of \$282,186 for quarter end. The prior quarter net income was \$498,728. Revenues are slightly higher than the prior year due to an overall increase in building use requests. Expenses are higher than the prior year from the annual building assessments.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Food sales	\$ 10,870,708	\$ 11,185,000	\$ 10,668,730	95.38%	\$ 10,936,000	\$ 9,652,874	88.27%
Service contracts	644,276	610,000	380,732	62.42%	392,000	177,578	45.30%
Total Revenues	<u>11,514,984</u>	<u>11,795,000</u>	<u>11,049,462</u>	<u>93.68%</u>	<u>11,328,000</u>	<u>9,830,452</u>	<u>86.78%</u>
Expenses:							
Purchased food	8,673,045	10,603,500	10,013,422	94.44%	10,156,100	9,223,898	90.82%
USDA commodities	1,398,928	1,250,000	1,272,599	101.81%	1,500,000	1,469,677	97.98%
Salaries and employee benefits	10,378,755	11,076,900	10,651,675	96.16%	11,292,100	10,812,478	95.75%
Administrative services	618,850	643,000	632,356	98.34%	675,700	811,822	120.15%
Utilities	350,040	360,000	341,803	94.95%	362,000	350,834	96.92%
Supplies	1,188,626	1,266,000	1,312,566	103.68%	1,345,000	1,035,445	76.98%
Repairs and maintenance	56,212	40,000	35,365	88.41%	43,000	35,580	82.74%
Depreciation	324,801	330,000	321,206	97.34%	330,000	316,329	95.86%
Other	2,184	3,000	2,951	98.37%	3,000	3,327	110.90%
Total expenses	<u>22,991,441</u>	<u>25,572,400</u>	<u>24,583,943</u>	<u>96.13%</u>	<u>25,706,900</u>	<u>24,059,390</u>	<u>93.59%</u>
Income (loss) from operations	(11,476,457)	(13,777,400)	(13,534,481)	98.24%	(14,378,900)	(14,228,938)	98.96%
Non-operating revenues (expenses):							
Donated commodities	1,518,019	1,410,500	1,264,281	89.63%	1,528,000	1,465,322	95.90%
Contributed capital	84,766	-	135,253	0.00%	-	96,924	0.00%
Federal/state reimbursement	11,198,948	12,535,800	12,255,798	97.77%	13,117,500	11,924,111	90.90%
Interest revenues	-	2,000	-	0.00%	-	10,489	0.00%
Loss on sale of capital assets	(3,695)	(5,000)	(4,433)	0.00%	(5,000)	-	0.00%
Total non-operating revenue (expenses)	<u>12,798,038</u>	<u>13,943,300</u>	<u>13,650,899</u>	<u>97.90%</u>	<u>14,640,500</u>	<u>13,496,846</u>	<u>92.19%</u>
Net income (loss)	<u>1,321,581</u>	<u>165,900</u>	<u>116,418</u>	<u>70.17%</u>	<u>261,600</u>	<u>(732,092)</u>	<u>(279.85)%</u>
Net position – beginning	<u>6,014,666</u>	<u>7,336,247</u>	<u>7,336,247</u>	<u>100.00%</u>	<u>7,452,665</u>	<u>7,452,665</u>	<u>100.00%</u>
Net position – ending	<u>\$ 7,336,247</u>	<u>\$ 7,502,147</u>	<u>\$ 7,452,665</u>	<u>99.34%</u>	<u>\$ 7,714,265</u>	<u>\$ 6,720,573</u>	<u>87.12%</u>

Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Service contracts	\$ 1,070,668	\$ 1,092,000	\$1,066,397	97.66%	\$ 1,066,000	\$ 1,081,867	101.49%
Tuition	8,797,056	9,577,500	9,564,204	99.86%	9,413,000	10,029,490	106.55%
Total revenues	<u>9,867,724</u>	<u>10,669,500</u>	<u>10,630,601</u>	<u>99.64%</u>	<u>10,479,000</u>	<u>11,111,357</u>	<u>106.03%</u>
Expenses:							
Salaries and employee benefits	10,881,587	11,811,900	11,522,873	97.55%	12,737,500	12,430,609	97.59%
Administrative services	1,422,403	1,465,400	1,332,556	90.93%	1,873,900	1,856,004	99.04%
Utilities	15,274	15,500	15,381	99.23%	16,500	15,151	91.82%
Supplies	658,648	752,000	701,736	93.32%	1,090,100	643,653	59.05%
Repairs and maintenance	1,439	13,500	18,537	137.31%	8,500	8,814	103.69%
Rent	661,465	661,900	639,011	96.54%	651,000	683,386	104.97%
Depreciation	19,881	20,500	20,991	102.40%	21,500	24,184	112.48%
Other	4,074	2,500	2,238	89.52%	1,000	7,451	745.10%
Total expenses	<u>13,664,771</u>	<u>14,743,200</u>	<u>14,253,323</u>	<u>96.68%</u>	<u>16,400,000</u>	<u>15,669,252</u>	<u>95.54%</u>
Income (loss) from operations	(3,797,047)	(4,073,700)	(3,622,722)	88.93%	(5,921,000)	(4,557,895)	76.98%
Non-operating revenues (expenses):							
Contributed capital	-	-	-	-	-	-	0.00%
Interest revenues	-	4,000	-	0.00%	-	23,529	0.00%
Loss on sale of capital assets	(168)	-	-	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>(168)</u>	<u>4,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>23,529</u>	<u>0.00%</u>
Income (loss) before operating transfers	<u>(3,797,215)</u>	<u>(4,069,700)</u>	<u>(3,622,722)</u>	<u>89.02%</u>	<u>(5,921,000)</u>	<u>(4,534,366)</u>	<u>76.58%</u>
Operating transfer from general fund	4,040,569	4,066,000	4,065,067	99.98%	5,401,000	5,399,639	99.97%
Net income (loss)	<u>243,354</u>	<u>(3,700)</u>	<u>442,345</u>	<u>(11955.27)%</u>	<u>(520,000)</u>	<u>865,273</u>	<u>(166.40)%</u>
Net position – beginning	<u>4,114,804</u>	<u>4,358,200</u>	<u>4,358,158</u>	<u>100.00%</u>	<u>4,800,503</u>	<u>4,800,503</u>	<u>100.00%</u>
Net position – ending	<u>\$ 4,358,158</u>	<u>\$ 4,354,500</u>	<u>\$ 4,800,503</u>	<u>110.24%</u>	<u>\$ 4,280,503</u>	<u>\$ 5,665,776</u>	<u>132.36%</u>

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Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014 Y-
	Actuals	Revised	Actuals	Y-T-D % of	Revised Budget	Actuals	T-D % of
		Budget		Budget			Budget
Revenue:							
Building rental	\$ 1,595,449	\$ 1,700,000	\$ 1,796,862	105.70%	\$ 1,750,000	\$ 1,920,377	109.74%
Total revenues	1,595,449	1,700,000	1,796,862	105.70%	1,750,000	1,920,377	109.74%
Expenses:							
Salaries and employee benefits	833,384	834,531	824,702	98.82%	874,100	847,673	96.98%
Administrative services	104,919	232,300	123,105	52.99%	479,000	357,844	74.71%
Utilities	176,243	215,000	183,866	85.52%	215,000	209,248	97.32%
Supplies	87,514	90,000	75,775	84.19%	90,000	106,253	118.06%
Repairs and maintenance	-	447,369	2,770	0.62%	5,500	-	0.00%
Other	6,115	20,000	12,855	64.28%	20,000	37,123	185.62%
Depreciation expense	68,034	66,000	68,082	103.15%	73,000	84,700	116.03%
Total expenses	1,276,209	1,905,200	1,291,155	67.77%	1,756,600	1,642,841	93.52%
Income (loss) from operations	319,240	(205,200)	505,707	(246.45)%	(6,600)	277,536	(4205.09)%
Non-operating revenues (expenses):							
Interest revenues	-	5,000	-	0.00%	-	15,650	0.00%
Gain (loss) on sale of capital assets	-	-	(6,979)	-	-	(11,000)	0.00%
Total non-operating revenue (expenses)	-	5,000	(6,979)	(139.58)%	-	4,650	0.00%
Net income (loss)	319,240	(200,200)	498,728	(249.11)%	(6,600)	282,186	(4275.55)%
Net position – beginning	4,180,544	4,499,800	4,499,784	100.00%	4,998,512	4,998,512	100.00%
Net position – ending	\$ 4,499,784	\$ 4,299,600	\$ 4,998,512	116.26%	\$ 4,991,912	\$ 5,280,698	105.79%

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Central Services Fund

Central Services has a net loss of \$(627,420) for the quarter as anticipated. The loss is primarily due to the \$750,000 planned transfer from the Central Services Fund to the Technology Fund for cost sharing of IT projects. Copier usage is up 3 percent over last year. Equipment purchases were accomplished as planned. A supplemental budget appropriation was approved to authorize the transfer to the Technology Fund.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$(112,524). The group life benefit changed to a fully insured model from a self insured model for fiscal year 2014, lowering revenues and expenses for the current year. Claim losses for the year were lower than planned.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$(142,099) for the quarter end. Insurance recovery revenue was higher the prior year at the quarter end. Claim expenses are higher for the quarter compared to the prior year. The summer 2013 storms have caused additional roof and flooding damage that increased claims in 2013/2014. There was also a water main break at Everitt Middle school in August 2013 that caused property damage as well as other settlements increasing costs. The incurred but not reported (IBNR) value increased over the prior year by \$770,000. The IBNR is calculated by an outside actuary.

Technology Fund

The Technology Fund ended the quarter with revenues at 114.88 percent of budget. The FY 2014 Erate revenue budget was reduced by \$546,000 in anticipation of sequestration from the Federal Government. Erate revenue for FY 2014 was not affected by the sequestration. Revenue from IT billing services i.e, adds, moves, changes and repair were increased from the budget. Salaries and employee benefits ended the year below plan due to the delayed hiring for the Data Pipeline project and Infrastructure. Delay in expenditures associated with the Unified Communications project contributed to lower than budget lines for supplies and utilities and telephone. Maintenance support for the fiber build out and Mobile Device Management subscription services in support of the Mobile Device Readiness project planned in the fourth quarter were moved to first quarter of FY 2015, leaving the repair and maintenance expense line lower than budgeted for the current year.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Services	\$ 3,503,078	\$ 3,525,800	\$ 3,698,218	104.89%	\$ 3,603,500	\$ 3,461,272	96.05%
Total revenues	<u>3,503,078</u>	<u>3,525,800</u>	<u>3,698,218</u>	<u>104.89%</u>	<u>3,603,500</u>	<u>3,461,272</u>	<u>96.05%</u>
Expenses:							
Salaries and employee benefits	1,043,451	1,137,100	1,062,297	93.42%	1,093,200	1,019,086	93.22%
Utilities	6,582	6,000	5,125	85.42%	5,300	3,355	63.30%
Supplies	1,352,348	1,318,800	1,243,467	94.29%	1,373,500	1,381,923	100.61%
Repairs and maintenance	668,205	872,000	663,920	76.14%	556,000	360,403	64.82%
Depreciation	257,695	251,800	251,531	99.89%	310,000	290,138	93.59%
Other	3,585	1,000	1,355	135.50%	1,300	342	26.31%
Administration	248,979	263,300	252,412	95.86%	263,200	284,364	108.04%
Total expenses	<u>3,580,845</u>	<u>3,850,000</u>	<u>3,480,107</u>	<u>90.39%</u>	<u>3,602,500</u>	<u>3,339,611</u>	<u>92.70%</u>
Income (loss) from operations	(77,767)	(324,200)	218,111	(67.28)%	1,000	121,661	12166.10%
Non-operating revenues (expenses):							
Interest revenue	-	2,000	-	0.00%	-	2,701	0.00%
Interest expense	-	-	-	-	-	-	0.00%
Transfers out	-	-	-	-	(750,000)	(750,000)	0.00%
Loss on sale of capital assets	-	-	(280)	-	-	(1,782)	0.00%
Total non-operating revenue (expenses)	<u>-</u>	<u>2,000</u>	<u>(280)</u>	<u>(14.00)%</u>	<u>(750,000)</u>	<u>(749,081)</u>	<u>99.88%</u>
Net income (loss)	(77,767)	(322,200)	217,831	(67.61)%	(749,000)	(627,420)	83.77%
Net position – beginning	<u>1,953,887</u>	<u>1,876,100</u>	<u>1,876,120</u>	<u>100.00%</u>	<u>2,093,951</u>	<u>2,093,951</u>	<u>100.00%</u>
Net position – ending	<u>\$ 1,876,120</u>	<u>\$ 1,553,900</u>	<u>\$ 2,093,951</u>	<u>134.75%</u>	<u>\$ 1,344,951</u>	<u>\$ 1,466,531</u>	<u>109.04%</u>

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Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Insurance premiums	\$ 6,804,726	\$ 6,420,000	\$ 6,490,388	101.10%	\$ 5,800,000	\$ 5,832,044	100.55%
Total revenues	6,804,726	6,420,000	6,490,388	101.10%	5,800,000	5,832,044	100.55%
Expenses:							
Salaries and employee benefits	64,015	69,100	68,578	99.24%	69,700	63,178	90.64%
Claim losses	5,646,411	6,136,000	5,387,551	87.80%	5,646,000	5,147,607	91.17%
Premiums paid	265,980	300,000	240,107	80.04%	36,000	80,413	223.37%
Administration	622,218	692,100	686,904	99.25%	714,600	702,629	98.32%
Total expenses	6,598,624	7,197,200	6,383,140	88.69%	6,466,300	5,993,827	92.69%
Income (loss) from operations	206,102	(777,200)	107,248	(13.80)%	(666,300)	(161,783)	24.28%
Non-operating revenues:							
Interest revenue	-	10,000	-	0.00%	-	49,259	0.00%
Total non-operating revenue (expenses)	-	10,000	-	0.00%	-	49,259	0.00%
Net income (loss)	206,102	(767,200)	107,248	(13.98)%	(666,300)	(112,524)	16.89%
Net position – beginning	14,019,117	14,225,200	14,225,219	100.00%	14,332,467	14,332,467	100.00%
Net position – ending	\$ 14,225,219	\$ 13,458,000	\$ 14,332,467	106.50%	\$ 13,666,167	\$ 14,219,943	104.05%

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**Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014**

	June 30, 2012 Actuals	2012/2013 Revised Budget	June 30, 2013 Actuals	2012/2013 Y-T-D % of Budget	2013/2014 Revised Budget	June 30, 2014 Actuals	2013/2014 Y-T-D % of Budget
Revenue:							
Insurance premiums	\$ 906,902	\$ 899,700	\$ 1,181,776	131.35%	\$ 960,800	\$ 1,277,805	132.99%
Services	42,750	-	36,750	0.00%	34,700	70,250	0.00%
Total revenues	<u>949,652</u>	<u>899,700</u>	<u>1,218,526</u>	<u>135.44%</u>	<u>995,500</u>	<u>1,348,055</u>	<u>135.41%</u>
Expenses:							
Salaries and employee benefits	1,978,914	1,958,536	2,049,867	104.66%	2,184,500	2,224,660	101.84%
Depreciation	31,510	27,000	39,088	144.77%	35,000	23,993	68.55%
Claim losses	2,710,483	4,575,164	3,408,086	74.49%	5,101,000	4,478,377	87.79%
Premiums	1,770,687	1,802,900	1,785,272	99.02%	2,385,500	1,981,700	83.07%
Administration	500,944	615,600	603,504	98.04%	604,100	504,490	83.51%
Total expenses	<u>6,992,538</u>	<u>8,979,200</u>	<u>7,885,817</u>	<u>87.82%</u>	<u>10,310,100</u>	<u>9,213,220</u>	<u>89.36%</u>
Income (loss) from operations	(6,042,886)	(8,079,500)	(6,667,291)	82.52%	(9,314,600)	(7,865,165)	84.44%
Non-operating revenues (expenses):							
Interest revenue	-	25,000	-	0.00%	-	44,874	0.00%
Loss on sale of capital assets	-	-	-	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>44,874</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,581,000</u>	<u>6,598,700</u>	<u>6,598,700</u>	<u>100.00%</u>	<u>6,717,600</u>	<u>6,717,600</u>	<u>100.00%</u>
Net income (loss)	538,114	(1,455,800)	(68,591)	4.71%	(2,597,000)	(1,102,691)	42.46%
Net position – beginning	<u>8,015,769</u>	<u>8,553,900</u>	<u>8,553,883</u>	<u>100.00%</u>	<u>8,485,292</u>	<u>8,485,292</u>	<u>100.00%</u>
Net position – ending	<u>\$ 8,553,883</u>	<u>\$ 7,098,100</u>	<u>\$ 8,485,292</u>	<u>119.54%</u>	<u>\$ 5,888,292</u>	<u>\$ 7,382,601</u>	<u>125.38%</u>





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Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2014

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Services	\$ 15,523,245	\$ 15,078,300	\$ 14,770,477	97.96%	\$ 13,877,900	\$ 15,943,484	114.88%
Total revenues	15,523,245	15,078,300	14,770,477	97.96%	13,877,900	15,943,484	114.88%
Expenses:							
Salaries and employee benefits	9,670,774	10,101,600	9,933,764	98.34%	10,707,100	10,277,240	95.99%
Utilities and telephone	871,513	795,000	417,750	52.55%	430,000	281,641	65.50%
Supplies	522,843	460,000	756,293	164.41%	600,000	472,842	78.81%
Repairs and maintenance	2,951,828	3,091,000	2,889,818	93.49%	3,370,000	3,100,318	92.00%
Depreciation	3,133,259	4,454,400	3,945,973	88.59%	3,560,500	3,643,324	102.33%
Other	5,320	-	12,330	0.00%	10,000	8,188	0.00%
Administration	1,987,086	2,000,000	2,221,289	111.06%	2,750,000	2,656,920	96.62%
Total expenses	19,142,623	20,902,000	20,177,217	96.53%	21,427,600	20,440,473	95.39%
Income (loss) from operations	(3,619,378)	(5,823,700)	(5,406,740)	92.84%	(7,549,700)	(4,496,989)	59.57%
Non-operating revenues (expenses):							
Interest revenue	-	-	-	-	-	-	0.00%
Interest expense	(33,867)	(50,000)	(33,378)	66.76%	(50,000)	(36,902)	73.80%
Transfers in	2,450,000	5,450,000	5,450,000	100.00%	8,428,300	8,428,300	100.00%
Loss on sale of capital assets	(41,099)	-	(21,683)	0.00%	-	(156,001)	0.00%
Total non-operating revenue (expenses)	2,375,034	5,400,000	5,394,939	99.91%	8,378,300	8,235,397	98.29%
Net income (loss)	(1,244,344)	(423,700)	(11,801)	2.79%	828,600	3,738,408	451.17%
Net position – beginning	9,437,465	8,193,100	8,193,121	100.00%	8,181,320	8,181,320	100.00%
Net position – ending	\$ 8,193,121	\$ 7,769,400	\$ 8,181,320	105.30%	\$ 9,009,920	\$ 11,919,728	132.30%

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Charter Schools

-  **Mountain Phoenix** – is borrowing (\$96,905) at the quarter end. The school was approved to borrow \$250,000 from the district for operational needs due to overspending with constructing the new middle school. Repayments will begin in FY 2015 with the full note paid off in 5 years, at the end of FY 2019.
-  **Rocky Mountain Deaf School** – is not borrowing from the district at the end of the quarter. The school excess cost billing was approved in the third quarter.
-  **Two Roads High School** – is not borrowing at the end of the quarter. The school was approved a loan extension in December 2013. The school could have borrowed up to \$40,000 at the end of June 2014. Any borrowing would have been due in full at the end of 2014/2015.
-  **Collegiate Academy** – is borrowing \$(75,496) at the end of the quarter. The district Board of Education approved a line of credit to \$400,000, to be repaid in full by 2017/2018. Enrollment for the school year is estimated at 370, a 1.5 decrease from the prior year. However, there are 33 new kindergartners over the prior year that will increase to a full count the next year. The school will be meeting with District staff to review the current year budget after the change in FTE.

Note: Ten of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$769,980
Free Horizon \$587,945
Jefferson Academy \$653,694
Collegiate Academy \$722,521
Lincoln Academy \$735,791
Montessori Peaks \$863,897
Mountain Phoenix \$995,396
Excel Academy \$810,418
Rocky Mountain Academy of Evergreen \$547,127
Woodrow Wilson \$743,273
Total = \$7,430,042

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	828	23,038	23,866
Free Horizon	727,355	82,175	809,530
 Mountain Phoenix	(96,908)	99,326	2,418
New America	195,264	54,543	249,807
Compass Montessori – Wheat Ridge	344,489	67,753	412,242
Compass Montessori – Golden	343,336	88,271	431,607
Montessori Peaks	591,926	109,628	701,554
Excel Academy	990,040	113,331	1,103,371
Rocky Mountain Academy of Evergreen	597,925	94,365	692,290
Jefferson Academy	1,780,640	329,571	2,110,211
 Collegiate Academy	(75,496)	79,845	4,349
Lincoln Academy	945,916	125,941	1,071,857
 Rocky Mountain Deaf School	142,542	63,638	206,180
 Two Roads	176,751	79,463	256,214
Woodrow Wilson Academy	2,886,268	129,166	3,015,434

A supplemental budget appropriation was approved to include the additional revenue from student growth.

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended June 30, 2014**

	June 30, 2012	2012/2013	June 30, 2013	2012/2013	2013/2014	June 30, 2014	2013/2014
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Intergovernmental revenue	\$ 37,009,290	\$ 60,800,000	\$ 40,071,426	65.91%	\$ 44,500,000	\$ 44,193,552	99.31%
Other revenue	8,662,881	-	12,360,316	-	10,000,000	9,266,486	92.66%
Total revenues	45,672,171	60,800,000	52,431,742	86.24%	54,500,000	53,460,038	98.09%
Expenditures:							
Other instructional programs	48,725,415	73,000,000	69,970,104	95.85%	54,500,000	53,908,851	98.92%
Total expenditures	48,725,415	73,000,000	69,970,104	95.85%	54,500,000	53,908,851	98.92%
Excess of revenues over (under) expenditures	(3,053,244)	(12,200,000)	(17,538,362)	143.76%	-	(448,813)	0.00%
Other financing sources (uses)							
Capital lease	15,900,000	14,200,000	14,161,000	-	-	-	0.00%
Capital lease refunding	(3,082,001)	(2,000,000)	(1,918,414)	95.92%	-	-	0.00%
Total other financing sources (uses)	12,817,999	12,200,000	12,242,586	100.35%	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	9,764,755	-	(5,295,776)	0.00%	-	(448,813)	0.00%
Fund balance – beginning	11,948,826	21,713,600	21,713,581	100.00%	16,417,805	16,417,805	100.00%
Fund balance – ending	\$ 21,713,581	\$ 21,713,600	\$ 16,417,805	75.61%	\$ 16,417,805	\$ 15,968,992	0.00%

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Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2014**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending June 30, 2014. At this time the district is under budget in the General Fund by 21.73 FTEs. Combined, the other funds are under the budgeted FTEs by 5.66.

2013/2014 Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 10.0 FTE due to unfilled administrative positions in central departments.

* Licensed staff is under budget by a net of 46.74 FTEs. The district is under budget in classroom FTEs at both schools and departments. There are vacancies in licensed positions at all school levels and central instructional departments. The major variances are:

- * Elementary schools are under budget by 19.47 FTEs. This is due to vacancies in teachers.
- * Middle schools are 0.72 FTE under budget due to a teacher vacancy.
- * High schools are under budget by 10.81 FTEs due primarily to vacancies in teacher.
- * Option schools are 4.74 FTE under budget.
- * Central Instructional depts are 10.99 FTE under budget.

* Support staff is over budget by 35.0 FTEs. The major variances are:

- * Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 81.53 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.
- * Custodial Service is under budget by 18.15 FTEs due to vacancies. The department is actively seeking to fill these positions.
- * Trades Technicians are under budget by 16.0 FTEs due to unfilled positions.
- * The remaining variance of 12.37 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

Other Funds:

Overall, the district is over budget by 5.66 FTE in the other funds. The variance in each fund is:

- * Capital Projects Fund is over budget by 1.25 FTE due to newly added and filled positions.
- * Grants Fund is over budget by 8.02 FTE due to fluctuations in grant funding.
- * Campus Activity Fund is over budget by 9.57 FTE due to schools purchasing support positions with discretionary dollars.
- * Transportation Fund is under budget by 2.71 FTE due to vacancies.
- * Food Service Fund is under budget by 13.92 FTEs due to conservative staffing at school sites and some unfilled positions.
- * Child Care Fund is under budget by 6.48 FTEs due to fluctuations in enrollment in the preschool program.
- * Property Management Fund is under budget by 1.5 FTEs.
- * Insurance Reserve Fund is under budget by 2.0 FTE.
- * Technology Fund is over budget by 3.03 FTEs due to additional staff being purchased with available funds.
- * Central Services Fund is under budget by 0.93

2012/2013 and 2013/2014 Two-Year Actual Comparison Notes

General Fund:

***Administrative** FTEs increased by a net of 20.05 FTEs from the prior year. The large increase was due to the resturcture in leadership, facilities reclassifications and 7 APs being added from the licensed staffing pool.

***Licensed** FTEs decreased by 25.29 to the prior year. There was an increase of 23 Instructional Coaches caused by moving from the Grants Fund to the General Fund, offset by vacancies.

***Support** FTEs decreased by a net of 51.79 from the prior year due department decisions discontinue the to purchase of additional staff with discretionary dollars.

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2014**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	6/30/13 Actuals	Variance	Revised Budget	6/30/14 Actuals	Variance			
Administration:									
Superintendent	1.00	1.00	-	1.00	-	(1.00)	-	(1.00)	
Chief Officer	3.00	3.00	-	6.00	5.00	(1.00)	3.00	2.00	
Executive Director	12.50	13.00	0.50	11.50	11.50	-	(1.00)	(1.50)	
Principal	140.00	142.00	2.00	141.00	142.00	1.00	1.00	-	
Director	26.50	24.50	(2.00)	36.00	34.00	(2.00)	9.50	9.50	
Assistant Director	7.00	5.00	(2.00)	7.00	8.00	1.00	-	3.00	
Supervisor	3.00	3.00	-	3.00	3.00	-	-	-	
Assistant Principal	128.50	123.50	(5.00)	130.05	129.55	(0.50)	1.55	6.05	
Community Superintendent Manager	4.00	4.00	-	-	-	-	-	-	
Manager	21.00	21.00	-	27.00	25.00	(2.00)	6.00	4.00	
Technical Specialist	25.00	23.00	(2.00)	29.00	25.00	(4.00)	4.00	2.00	
Counselor	-	-	-	-	1.00	1.00	-	1.00	
Coordinator - Administrative	6.00	5.50	(0.50)	5.50	5.50	-	(0.50)	-	
Resource Specialist	-	-	-	1.00	1.00	-	1.00	1.00	
Administrator	2.50	3.00	0.50	2.50	1.00	(1.50)	-	(2.00)	
Administrative Assistant	10.00	9.00	(1.00)	10.00	9.00	(1.00)	-	-	
Investigator	2.00	2.00	-	2.00	2.00	-	-	-	
Total Administration	392.00	382.50	(9.50)	412.55	402.55	(10.00)	20.55	20.05	

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2014**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	6/30/13 Actuals	Variance	Revised Budget	6/30/14 Actuals	Variance			
Licensed:									
Teacher	4,178.71	4,179.87	1.16	4,183.36	4,152.94	(30.42)	4.65	(26.93)	
Counselor	135.25	137.50	2.25	138.75	136.50	(2.25)	3.50	(1.00)	
Teacher Librarian	117.50	117.50	-	117.33	115.33	(2.00)	(0.17)	(2.17)	
Coordinator - Licensed	20.00	17.75	(2.25)	14.75	12.75	(2.00)	(5.25)	(5.00)	
Resource Teachers	52.70	51.87	(0.83)	54.47	52.47	(2.00)	1.77	0.60	
Instructional Coach	91.70	93.61	1.91	105.82	102.99	(2.83)	14.12	9.38	
Peer Evaluator	-	-	-	4.00	3.00	(1.00)	4.00	3.00	
Physical Therapist	12.50	12.50	-	12.50	12.50	-	-	-	
Occupational Therapist	29.00	29.00	-	29.00	29.00	-	-	-	
Nurse	38.00	38.00	-	38.00	38.00	-	-	-	
Psychologist	67.00	67.00	-	63.30	60.20	(3.10)	(3.70)	(6.80)	
Social Worker	61.50	62.20	0.70	67.00	69.00	2.00	5.50	6.80	
Audiologist	4.50	4.50	-	4.50	4.50	-	-	-	
Speech Therapist	120.10	120.50	0.40	120.92	115.70	(5.22)	0.82	(4.80)	
Certificated - Hourly	14.33	16.48	2.15	16.03	18.11	2.09	1.70	1.63	
Total Licensed	4,942.79	4,948.28	5.49	4,969.73	4,922.99	(46.74)	26.94	(25.29)	

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2014**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	6/30/13 Actuals	Variance	Revised Budget	6/30/14 Actuals	Variance			
Support:									
Accountant I	1.00	1.00	-	1.00	1.00	-	-	-	
Specialist - Classified	23.63	21.63	(2.00)	22.13	21.13	(1.00)	(1.50)	(0.50)	
Buyer	1.67	1.00	(0.67)	1.67	1.00	(0.67)	-	-	
Technicians Classified	94.00	82.50	(11.50)	91.00	82.50	(8.50)	(3.00)	-	
Group Leader	17.00	18.00	1.00	13.00	14.00	1.00	(4.00)	(4.00)	
School Secretary	333.00	328.50	(4.50)	331.00	331.00	-	(2.00)	2.50	
Secretary	15.50	17.50	2.00	22.00	20.80	(1.20)	6.50	3.30	
Clerk	1.00	1.00	-	1.00	1.00	-	-	-	
Buyer Assistant	2.00	2.00	-	2.00	2.00	-	-	-	
Paraprofessional*	531.11	629.98	98.87	515.60	580.27	64.67	(15.51)	(49.71)	
Special Interpreter/Tutor*	52.52	50.76	(1.76)	58.63	53.09	(5.54)	6.11	2.33	
Para-Educator*	35.39	36.32	0.93	36.53	36.01	(0.52)	1.14	(0.31)	
Clinic Aides*	81.20	83.90	2.70	78.99	78.41	(0.58)	(2.21)	(5.49)	
Trades Technician	147.00	135.00	(12.00)	147.00	131.00	(16.00)	-	(4.00)	
Custodian	474.40	451.25	(23.15)	474.40	456.25	(18.15)	-	5.00	
Campus Supervisor	67.00	66.00	(1.00)	66.00	66.00	-	(1.00)	-	
Food Service Manager*	2.41	2.00	(0.41)	2.45	2.00	(0.45)	0.04	-	
Food Serv. Hourly Worker*	1.53	2.55	1.02	2.26	2.19	(0.07)	0.73	(0.36)	
Warehouse Worker	3.00	1.75	(1.25)	3.00	1.00	(2.00)	-	(0.75)	
Classified - Hourly*	20.52	64.34	43.82	40.53	64.54	24.01	20.01	0.20	
Total Support	1,904.88	1,996.98	92.10	1,910.19	1,945.19	35.00	5.31	(51.79)	
Total General Fund	7,239.67	7,327.76	88.09	7,292.47	7,270.73	(21.73)	52.80	(57.03)	

Jefferson County Public Schools

FTE Staffing Analysis

June 30, 2014

	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/13 Actuals	Variance	Revised Budget	6/30/14 Actuals	Variance		
Other Funds								
Capital Project Funds								
Administration	13.00	12.00	(1.00)	16.25	16.50	0.25	3.25	4.50
Licensed	-	-	-	-	-	-	-	-
Support	4.00	4.00	-	3.00	4.00	1.00	(1.00)	-
Total Capital Project Funds	17.00	16.00	(1.00)	19.25	20.50	1.25	2.25	4.50
Grant Fund								
Administration	23.00	28.52	5.52	23.00	27.00	4.00	-	(1.52)
Licensed	273.00	251.66	(21.34)	250.00	240.45	(9.55)	(23.00)	(11.21)
Support	353.00	368.40	15.40	369.00	382.57	13.57	16.00	14.17
Total Grant Fund	649.00	648.58	(0.42)	642.00	650.02	8.02	(7.00)	1.44
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	0.50	0.50	-	-	-	-	(0.50)
Support	25.00	24.71	(0.29)	25.00	34.57	9.57	-	9.86
Total Campus Activity Fund	25.00	25.21	0.21	25.00	34.57	9.57	-	9.36
Transportation Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	342.50	355.01	12.51	362.18	359.47	(2.71)	19.68	4.46
Total Transportation Fund	348.50	361.01	12.51	368.18	365.47	(2.71)	19.68	4.46
Food Service Fund								
Administration	14.00	14.00	-	14.00	16.00	2.00	-	2.00
Licensed	-	-	-	-	-	-	-	-
Support	316.50	304.27	(12.23)	316.50	300.58	(15.92)	-	(3.69)
Total Food Service Fund	330.50	318.27	(12.23)	330.50	316.58	(13.92)	-	(1.69)
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	38.00	38.30	0.30	38.80	43.38	4.58	0.80	5.08
Support	318.00	304.47	(13.53)	318.60	307.55	(11.05)	0.60	3.08
Total Child Care Fund	356.00	342.77	(13.23)	357.40	350.92	(6.48)	1.40	8.15

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2014**

	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/13 Actuals	Variance	Revised Budget	6/30/14 Actuals	Variance		
Other Funds								
Property Management Fund								
Administration	0.50	-	(0.50)	0.50	-	(0.50)	-	-
Licensed	-	-	-	-	-	-	-	-
Support	2.00	2.00	-	2.00	1.00	(1.00)	-	(1.00)
Total Property Management Fund	2.50	2.00	(0.50)	2.50	1.00	(1.50)	-	(1.00)
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
Total Employee Benefits Fund	1.00	1.00	-	1.00	1.00	-	-	-
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.50	6.50	-	0.50	0.50
Licensed	-	-	-	-	-	-	-	-
Support	23.00	24.00	1.00	23.00	21.00	(2.00)	-	(3.00)
Total Insurance Reserve Fund	29.00	30.00	1.00	29.50	27.50	(2.00)	0.50	(2.50)
Technology Fund								
Administration	73.75	71.75	(2.00)	75.75	82.75	7.00	2.00	11.00
Licensed	-	2.00	2.00	2.00	2.00	-	2.00	-
Support	49.38	51.60	2.22	47.05	43.08	(3.97)	(2.33)	(8.52)
Total Technology Fund	123.13	125.35	2.22	124.80	127.83	3.03	1.67	2.48
Central Services Fund								
Administration	4.00	4.00	-	3.00	3.00	-	(1.00)	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	10.05	9.35	(0.70)	12.05	11.12	(0.93)	2.00	1.77
Total Central Services Fund	14.05	13.35	(0.70)	15.05	14.12	(0.93)	1.00	0.77
Other Funds								
Administration	140.25	142.27	2.02	145.00	157.75	12.75	4.75	15.48
Licensed	311.00	292.46	(18.54)	290.80	285.82	(4.98)	(20.20)	(6.64)
Support	1,444.43	1,448.81	4.38	1,479.38	1,465.94	(13.44)	34.95	17.13
Total FTEs Other Funds	1,895.68	1,883.54	(12.14)	1,915.18	1,909.52	(5.66)	19.50	25.98

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2014**

	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/13 Actuals	Variance	Revised Budget	6/30/14 Actuals	Variance		
Other Funds								
ALL Funds								
Administration	532.25	524.77	(7.48)	557.55	560.30	2.75	25.30	35.53
Licensed	5,253.79	5,240.74	(13.05)	5,260.53	5,208.81	(51.72)	6.74	(31.93)
Support	3,349.31	3,445.79	96.48	3,389.57	3,411.14	21.57	40.26	(34.65)
Total FTEs ALL Funds	9,135.35	9,211.30	75.95	9,207.65	9,180.25	(27.40)	72.30	(31.05)

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for The Quarter Ended June 30, 2014

Flag Program Criteria — 2013/2014

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



Performance Indicators

June 30, 2014

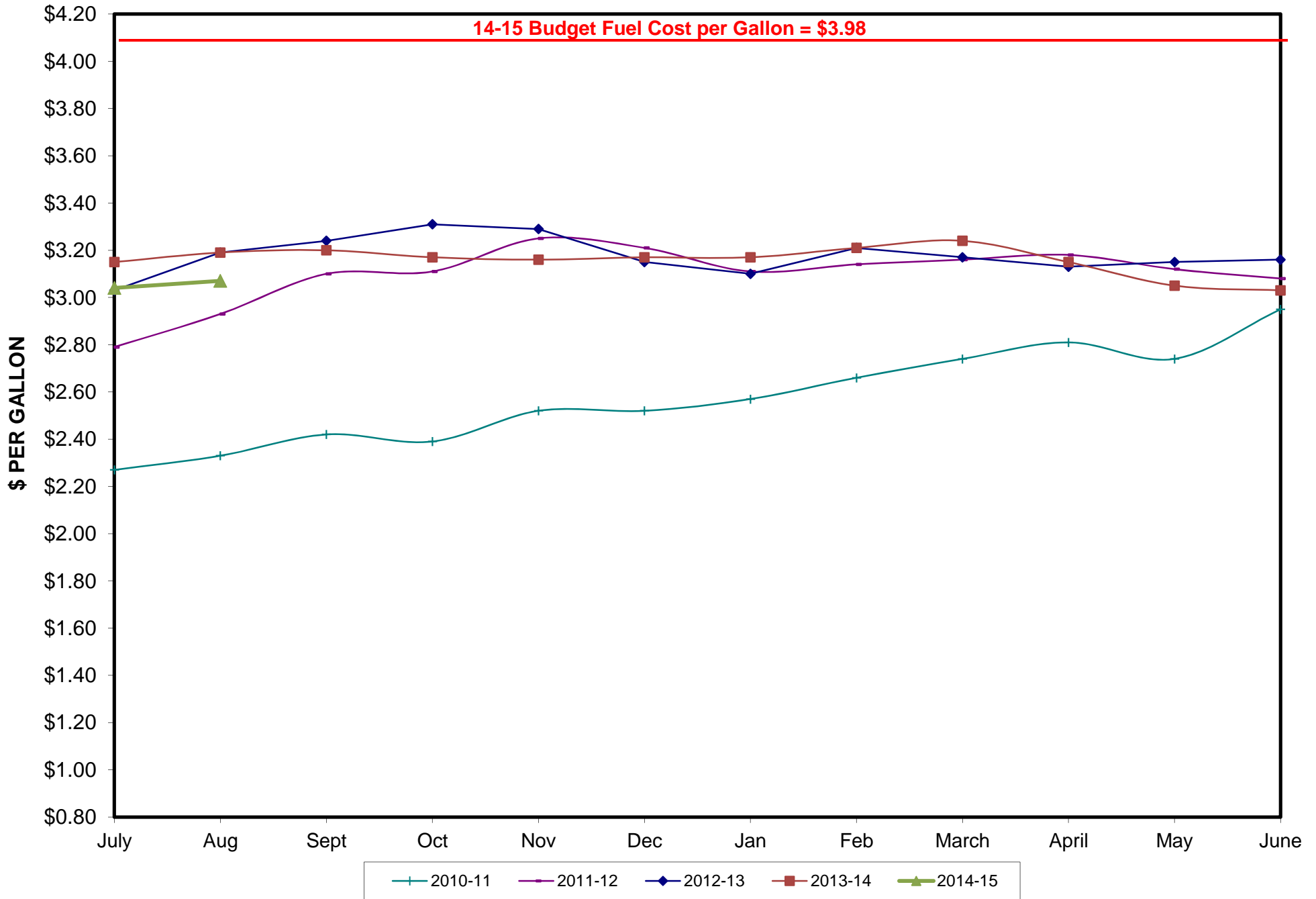
The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Transportation Department:** C-1 to C-2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C-3
Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C-5 to C-13
Following is information and data on district information technology. The purpose of this information is to provide perspective regarding district technology systems, capacity and utilization.

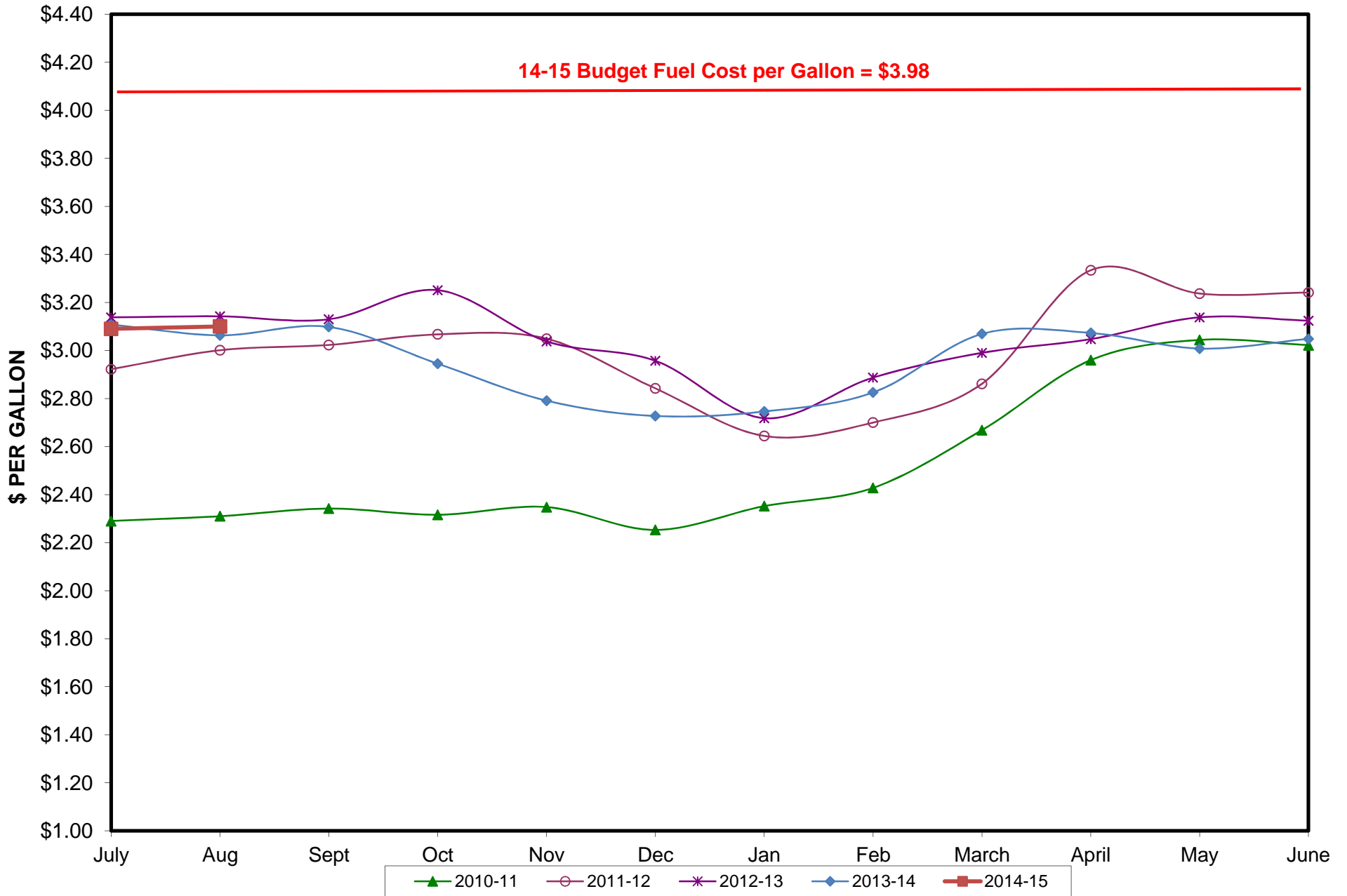
- C-5 to C-8Device and Support Needs
- C-9 to C-12System Network Utilization and Demand
- C-13Security Metrics
- C-14 to C-15Storage Metrics

JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT

ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



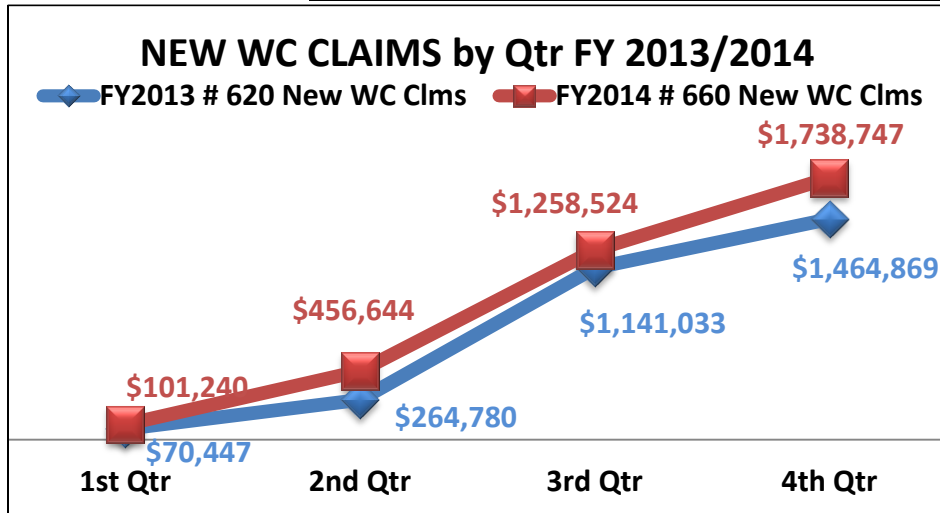
**Food and Nutrition Services
Average Daily Meal Comparison
3rd Quarter For FY 2013/2014**

Month/Year	Number of Serving Days	Total Meals Served	Average Meals/Day	ADP % Gain or (Loss)	Market Share %
August-12	10	399,036	39,904		51.87%
September-12	19	913,875	48,099		62.52%
October-12	23	1,134,172	49,312		64.10%
November-12	17	842,782	49,575		64.44%
December-12	15	711,417	47,428		61.65%
January-13	16	766,907	47,932		62.30%
February-13	18	878,573	48,810		63.44%
March-13	16	769,231	48,077		62.49%
April-13	21	908,413	43,258		56.23%
May-13	20	896,338	44,817		58.25%
June-13	0				
Aug-June 13	175	8,220,744	46,976	-6.96%	61.06%
August-13	9	380,064	42,229		53.67%
September-13	20	876,026	43,801		55.67%
October-13	23	1,046,207	45,487		57.82%
November-13	16	743,412	46,463		59.06%
December-13	15	656,070	43,738		55.59%
January-14	17	762,796	44,870		57.03%
February-14	18	826,123	45,896		58.33%
March-14	15	681,600	45,440		57.76%
April-14	22	1,241,874	56,449		71.75%
May-14	19	947,716	49,880		63.40%
June-14	0				
Aug-June 14	174	8,161,888	46,907	-0.15%	59.62%
Difference	-1	-58,856	-68	6.81%	-1.44%

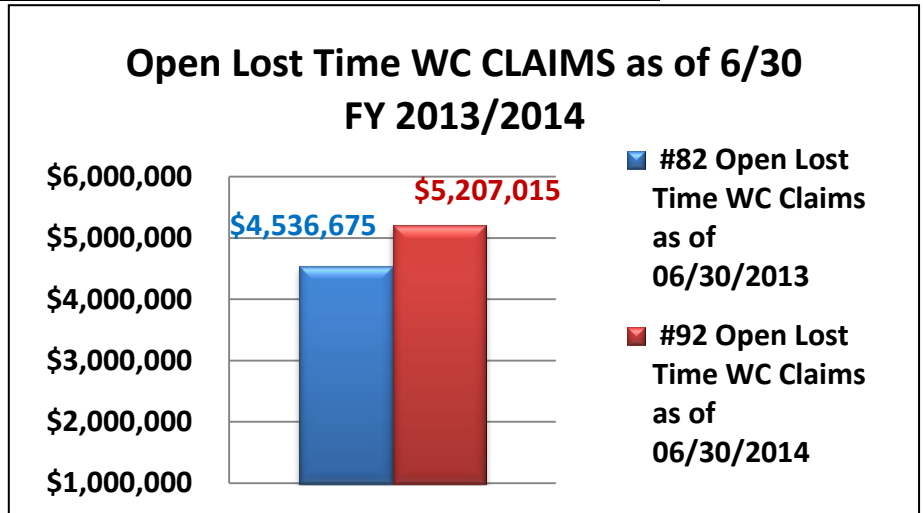
Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

RISK MANAGEMENT FY2014 FORTH QUARTERLY REPORT

WORKERS' COMPENSATION FY2013/2014 PROGRAM COMPARISON



FY 2013
 ALL OPEN WC CLAIMS as of 6/30/2013 #139
 \$4,644,851 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,017/\$10,323
 4.69 WC Claims/Incidents/100 Employees (cumulative)
 2962 FY 2013 Lost Work Days



FY 2014
 ALL OPEN WC CLAIMS as of 6/30/2014 #146
 \$5,415,131 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,261/\$13,517
 5.32 WC Claims/Incidents/100 Employees (cumulative)
 4317 FY 2014 Lost Work Days

Property Program Activity/Status as of 6/30/2014:

The District experienced 13 property loss incidents during the 4th quarter of FY 2013/2014 at an incurred cost of \$11,062. For the same period in FY 2012/2013 the District experienced 30 incidents at an incurred cost of \$32,942. One significant I-Pad loss in FY 2012/2013 drove costs during that period compared to this year.

Automobile Program Activity/Status as of 6/30/2014:

During the 4th quarter of FY 2013/2014, 33 automobile incidents occurred with incurred costs of \$98,051. 62 automobile incidents occurred during the 4th quarter of FY 2012/2013 with incurred costs of \$117,787. One auto bodily injury claim in FY 2012/2013 drove costs during that period compared to this year.

Liability Program Activity/Status as of 6/30/2014:

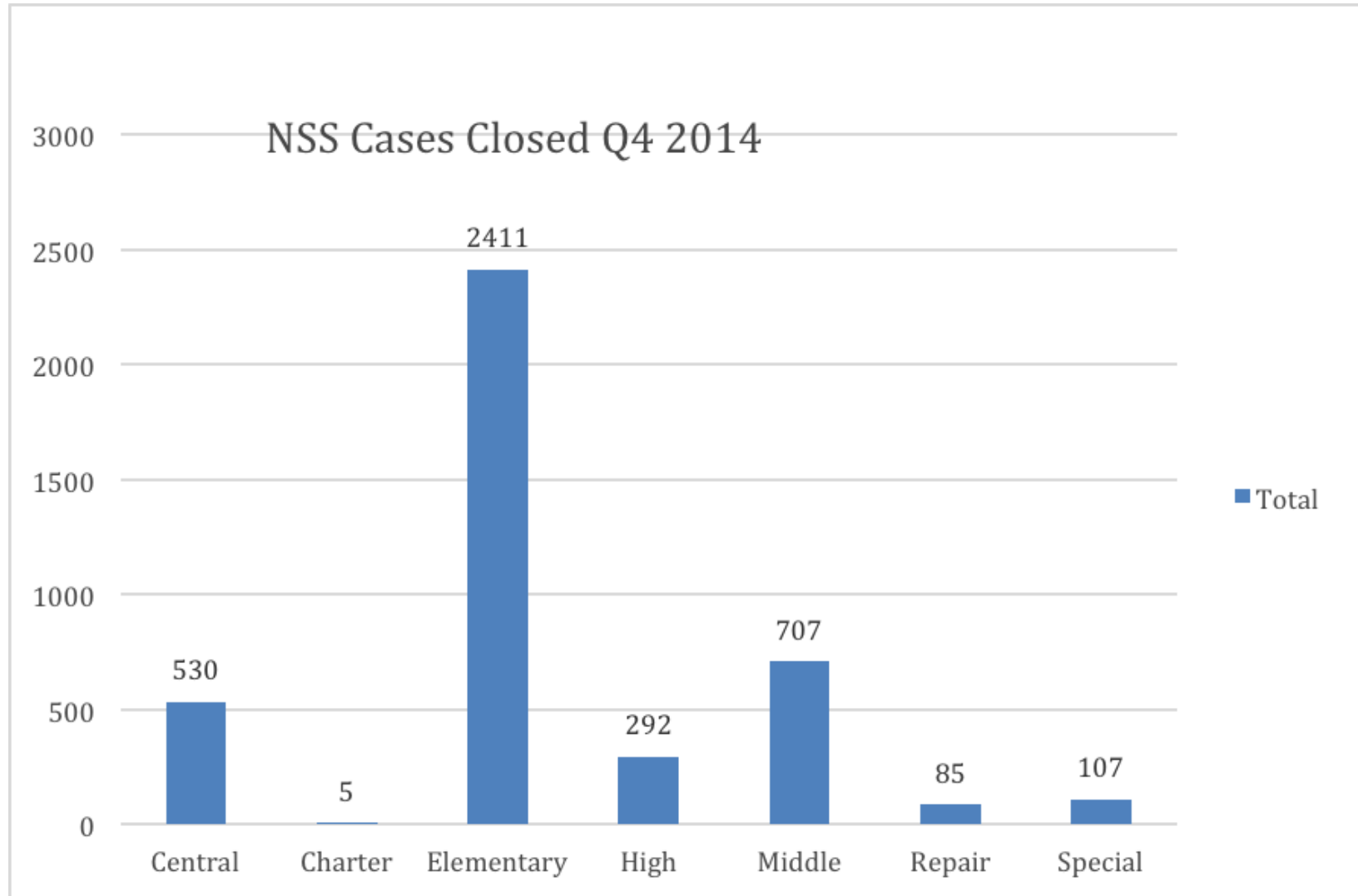
The District experienced 9 liability incidents during the 4th quarter of FY 2013/2014 and 15 during the same period of FY 2012/2013. Incurred costs for the 4th quarter of FY 2013/2014 are currently estimated at approximately \$5,000.

IT SERVICE DESK AND FIELD SUPPORT SERVICES

April – June 2014

The district tech per device support ratio is approximately 1,196 devices/tech.

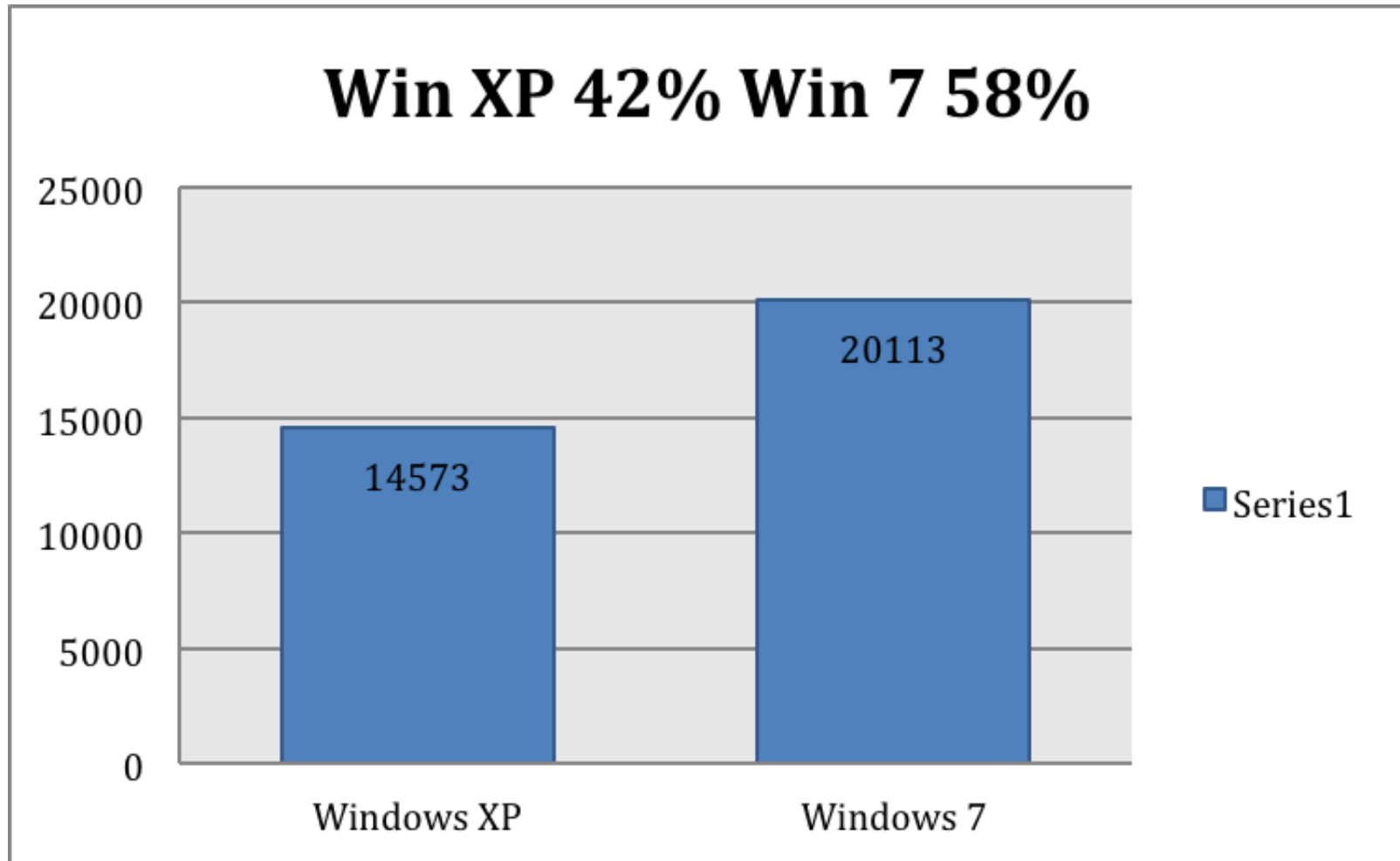
The total number of tickets completed by school type for this quarter for NSS = 4,137 broken down here between district facilities.



IT SERVICE DESK AND FIELD SUPPORT SERVICES

April – June 2014

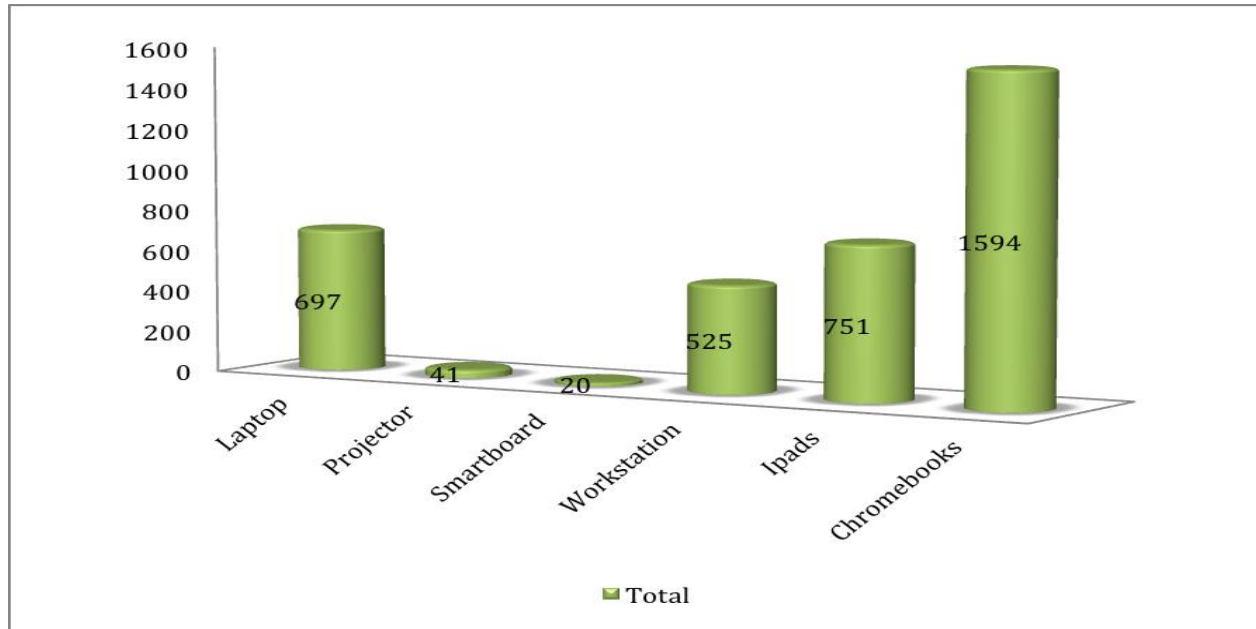
At the beginning of this school year, 67 percent of district operating systems were Windows XP. Third quarter work involved migrating off of this unsupported platform. Administrative rights were removed from the remaining install base to minimize security risks associated with the unsupported operating system. The goal is to completely remove Windows XP from the district environment by the end of the 2015 school year, thus eliminating potential security risks with this legacy operating system.



EDUCATIONAL TECHNOLOGY ACCESS PLAN (ETAP) AND MOBILE DEVICE READINESS (MDR) INITIATIVE

There continues to be a small decline in the demand for laptops and desktops district-wide which are being replaced with iPads and Chromebooks.

Assets Purchased 4th Quarter 2014



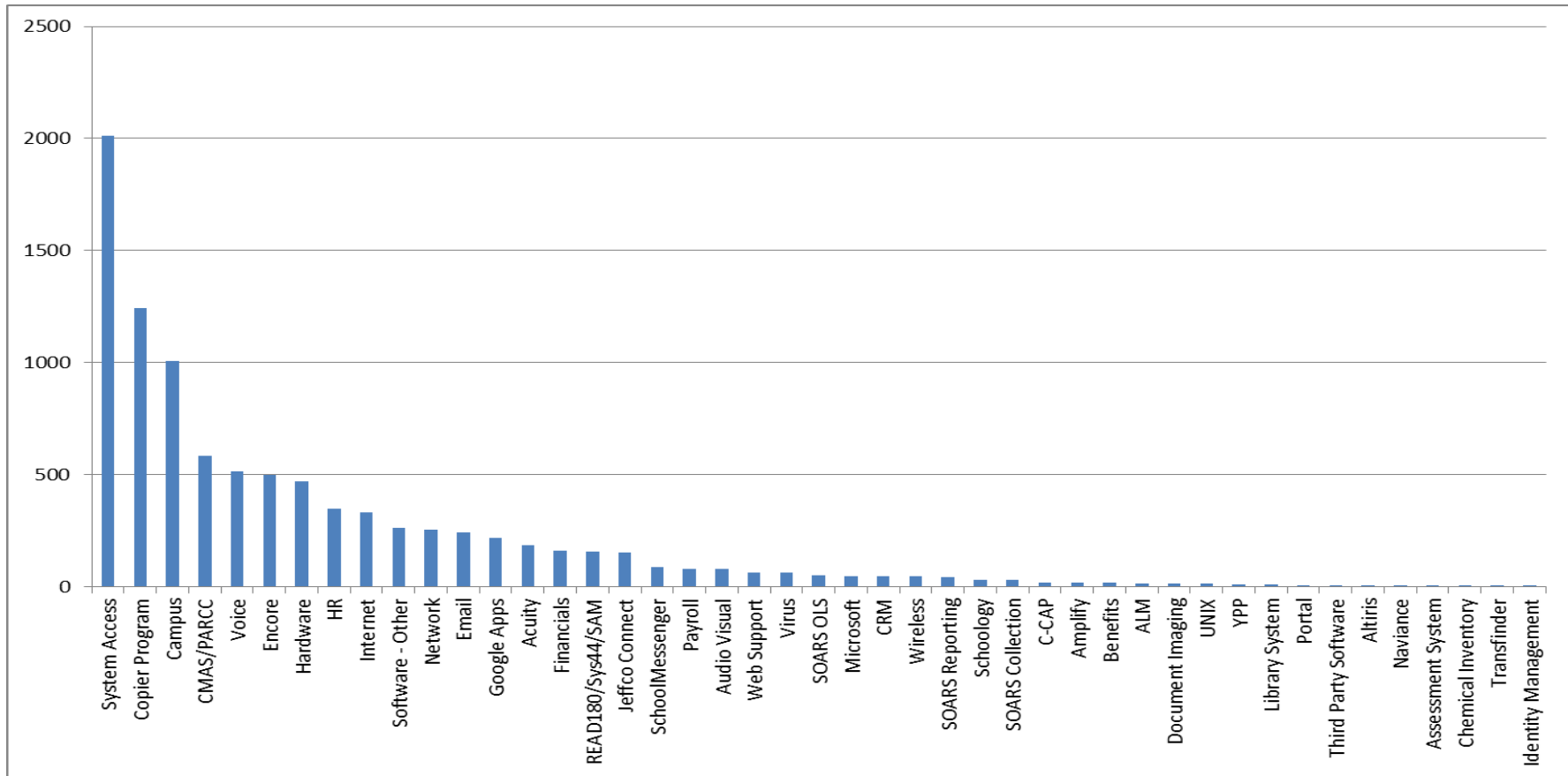
Mobile Device Readiness (MDR) initiative: This is anticipated to be a multi-year project to enhance the network infrastructure needed to enable the use of thousands of mobile devices that will be used in support of instruction. Ninety- seven district sites had been migrated to the new wireless platform since the project began in the fall of 2012. We have accelerated the project over the summer in order to have all of the remaining elementary schools on the new hardware by the end of the calendar year 2014. This decision was primarily due to the increased demand at the elementary school level as well as the assessments scheduled for the spring of 2015. The total cost of the Meraki wireless upgrade is expected to be between \$5.5 million and \$6 million. The overall program (core equipment, fiber network, wireless improvements, etc.) is expected to cost \$22 million over 5 years and was part of the BOE supplemental request last fiscal year. Metrics are being developed around Bring Your Own Devices (BYOD) usage and will be provided when available.

- 97 sites upgraded through the end of the fourth quarter
- Over the summer 60 sites had hardware placed and will be cut over to the new environment by the end of October

IT SERVICE METRICS BY QUARTER

2014-04-01 Through 2014-6-30

Customer Requests Resolved by Major Services



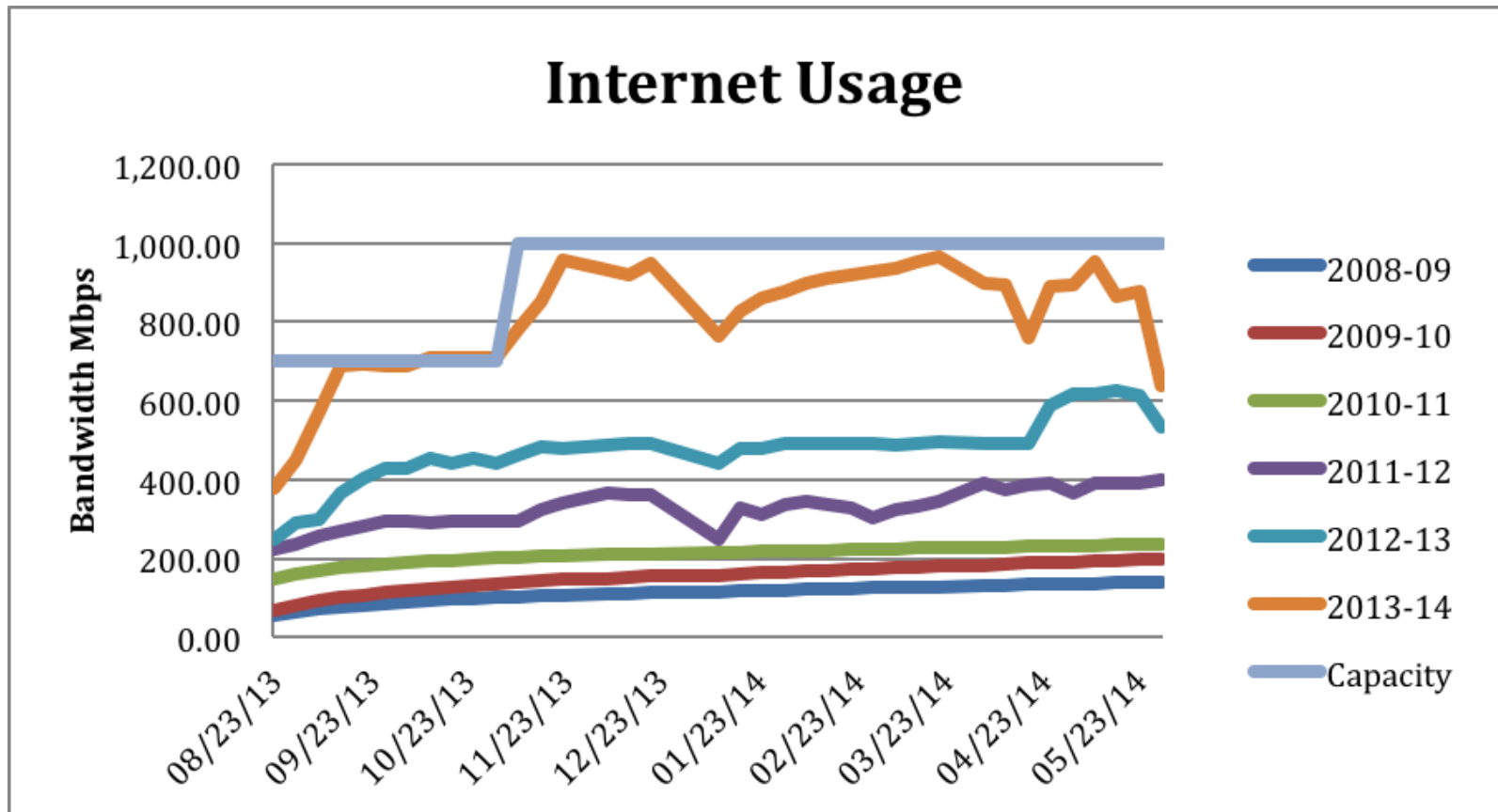
9016 Requests resolved out of 9471 submitted.
 73% Resolved in less than 48 hours
 81% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.
 Types of requests include system access, application support, hardware support and network support.

CENTRAL NETWORK METRICS

The Internet will be increased to 2Gb in August 2014 primarily due to the increased use of web-based services (Schoology, Google, etc.) as well as mobile devices (iPads, Chromebooks). This was a 100% increase from the previous school year at this time. We expect continued exponential growth in this area over the next 2 to 3 years as more schools adopt mobile devices in the classroom.

As a result of this increased dependency on the Internet for instructional delivery, the IT Infrastructure group is pursuing lower cost/high bandwidth options with a consortium of universities, non-profit corporations and government agencies that share in an aggregation access point called Front Range GigaPoP (FRGP) which is part of the Mobile Device Readiness (MDR) project.



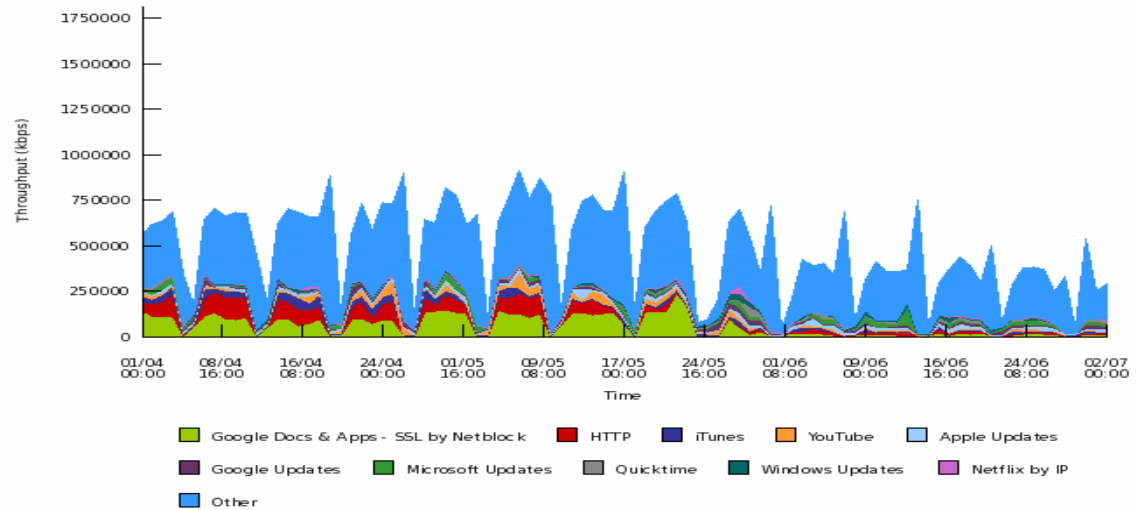
District Inbound and Outbound Internet Usage Per Day April – June 2014

These bandwidth usage graphs refer to all inbound and outbound traffic in the district during the current quarter.

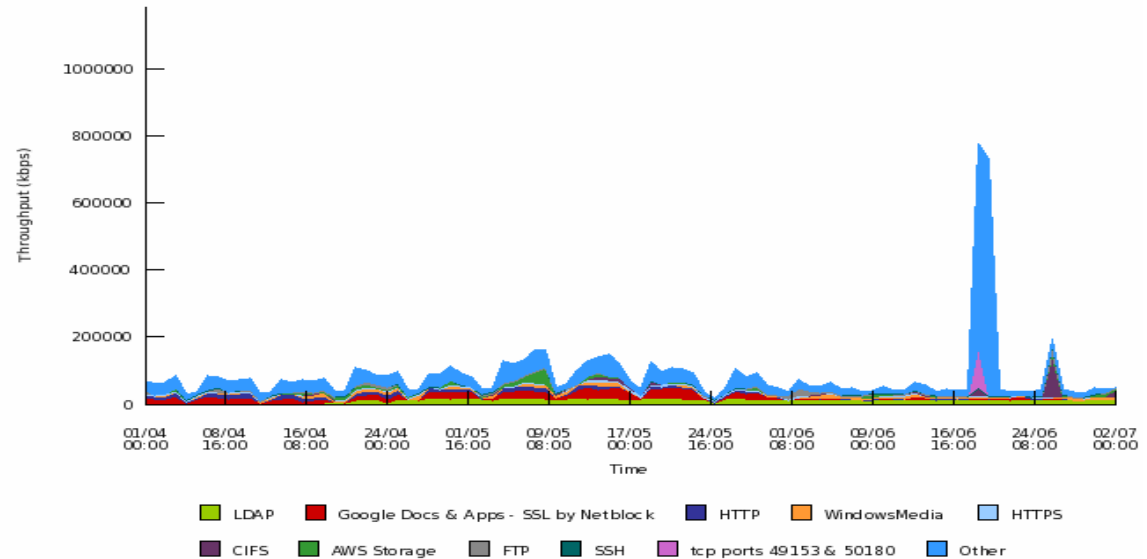
Inbound traffic is data which comes into a computer, for example, when someone downloads a file from a website.

Outbound traffic is data that is transmitted by the computer, such as a file attached to an email.

District Inbound Internet Usage per Day

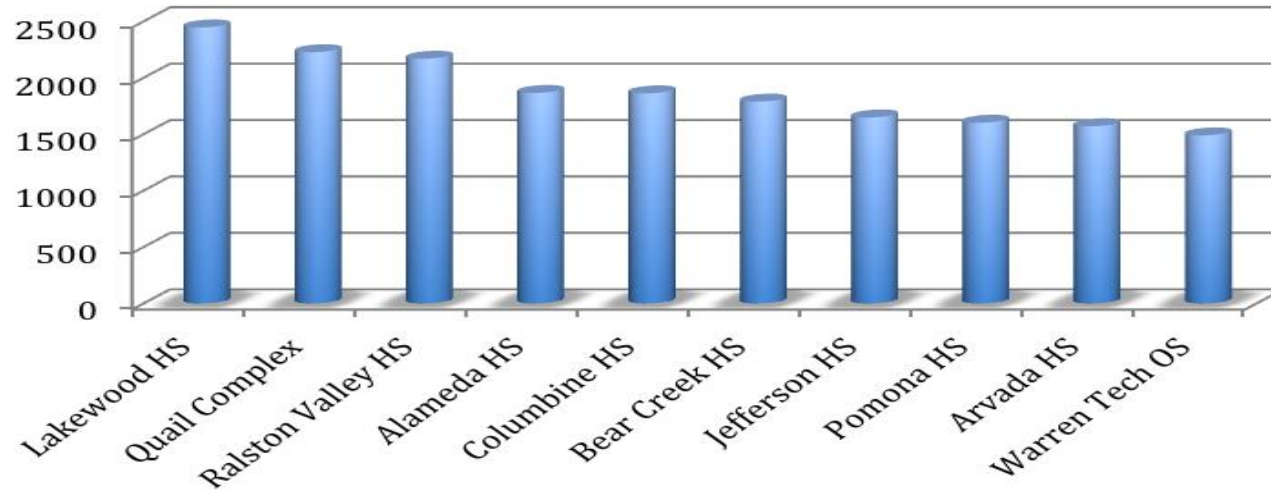


District Outbound Internet Usage per Day



Top 10 Internet Bandwidth Consumers

Total Gigabytes
Consumed

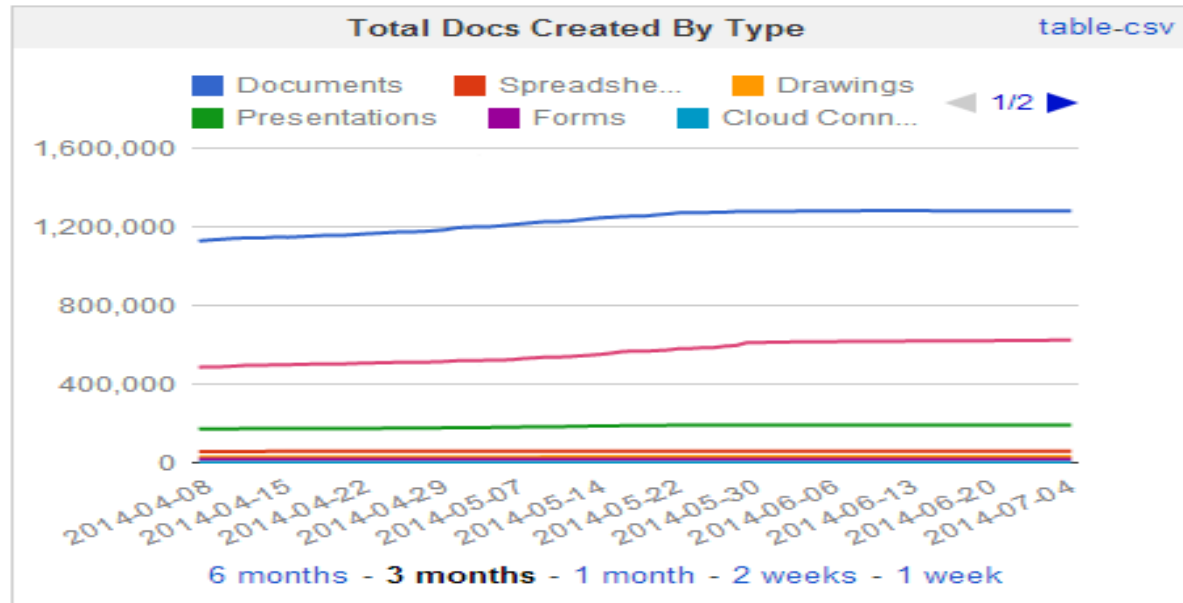


TOP INTERNET APPLICATIONS – GOOGLE STATISTICS

April – June 2014

Utilization of Google is growing at a fast pace. District user activity increased by approximately 25 percent from a year ago.

Total Google documents increased by 100 percent and the use of spreadsheets increased by 115 percent for the same time period last year.



GOOGLE MAIL (Gmail)

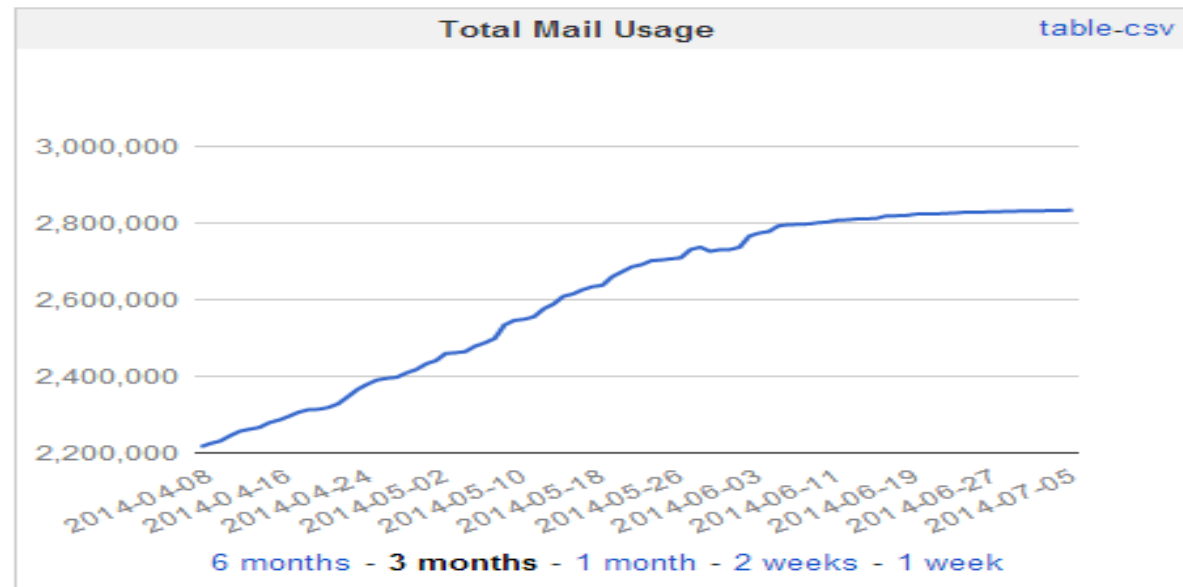
For staff and students

Google Accounts

152,998

Gmail Accounts

94,423



IT E-MAIL & SECURITY METRICS

April – June 2014

E-mail SPAM Metrics

Type	Total
Total E-mails Reviewed	6,749,681
E-mails with Viruses	15,384
E-mails with Unallowable Attachments 80% increase from previous quarter	5,092
E-mails Quarantined as SPAM (denied, quarantined, stripped) 27% increase from previous quarter	2,799,097
Total E-mails Allowed (normal delivery)	3,950,584

STORAGE PERFORMANCE MONITORING

Performance monitoring is a term used in the Information Technology (IT) field to assess the performance of IT resources. The goal of performance monitoring is to understand cycles and workloads, evaluate demand, and forecast the needs of the organization. By monitoring utilization of certain essential resources in our storage environment (CPU, memory, disk input/output) over a period of time, we are better able to predict and avoid issues with performance for our end-users such as degradation of performance. The storage team looks for sustained CPU usage above 80 percent, high response times, drive failures, disk input/output contention (situations of competing resources - heavy workloads due to a high number of read and writes or accessing heavily used files on the same disk), etc.

Within our storage environment, the district monitors capacity and usage for two areas—production and disaster recovery. Disaster recovery (DR) is essentially a mirror of production that would allow the district to quickly restore critical IT data in the event of a major failure. Within those environments, Jeffco has two systems, both from EMC—Isilon and VNX .

Isilon (file shares) – This system was brought online starting the second week of January 2014

The Isilon system is basically a computer with a bunch of hard drives in it. It is file-level computer data storage connected to a computer network that provides data access. The Isilon provides the entire district with an avenue to store and retrieve their files through drive mappings on their workstations.

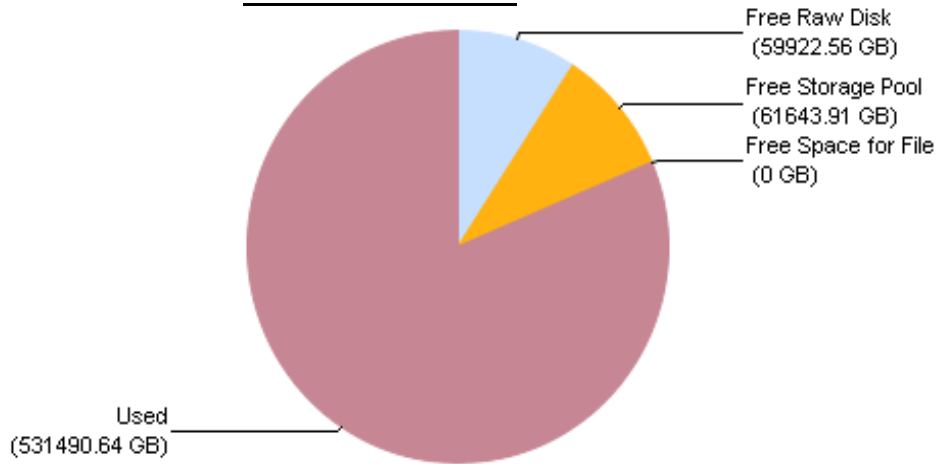
VNX– (applications and systems) – This system was brought online February 2014.

VNX is a block level storage system that runs on a very high speed specialized fiber network called a storage area network (SAN). Block level storage is like a hard drive in a server or computer except the hard drive happens to be installed in a remote location and is accessible over a network the VNX. The VNX uses tiering to move data between slow, medium and fast hard drives depending on data usage and need. The VNX also heavily uses cache (the process whereby commonly accessed data is stored in a memory buffer for quick access).

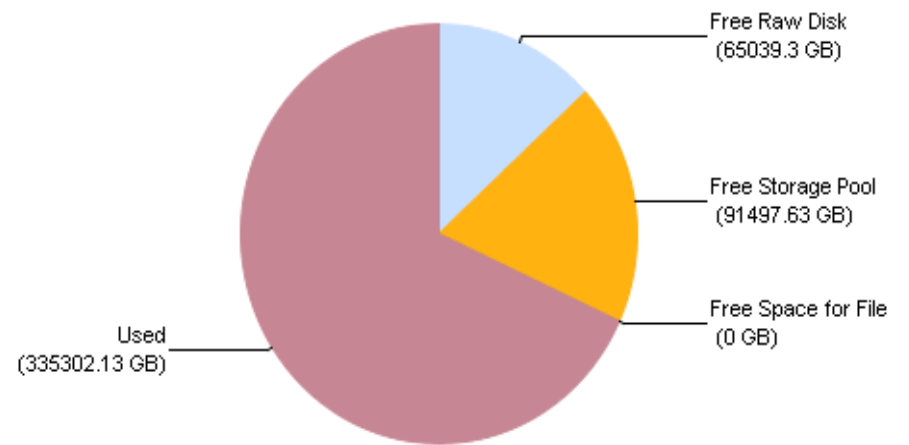
Collection of performance metrics is ongoing. Evaluation of these metrics over time will help the district make strategic and operational decisions with regard to expenditures and improvements to assure that these systems meet the needs of growing demand and expectations for reliability and productivity by end users. We will begin providing a cumulative report on district storage starting first quarter 2015 that shows trends and cycles over time. The following page shows a current snapshot of the production and DR environments.

STORAGE PERFORMANCE MONITORING (continued)

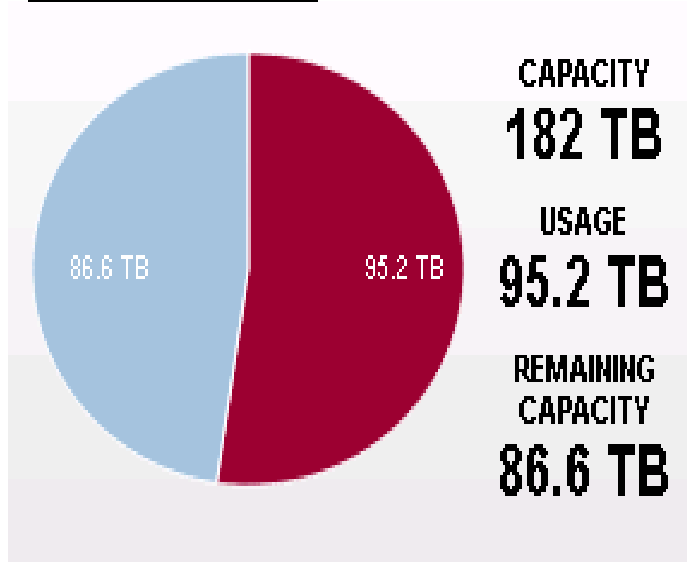
VNX – Production



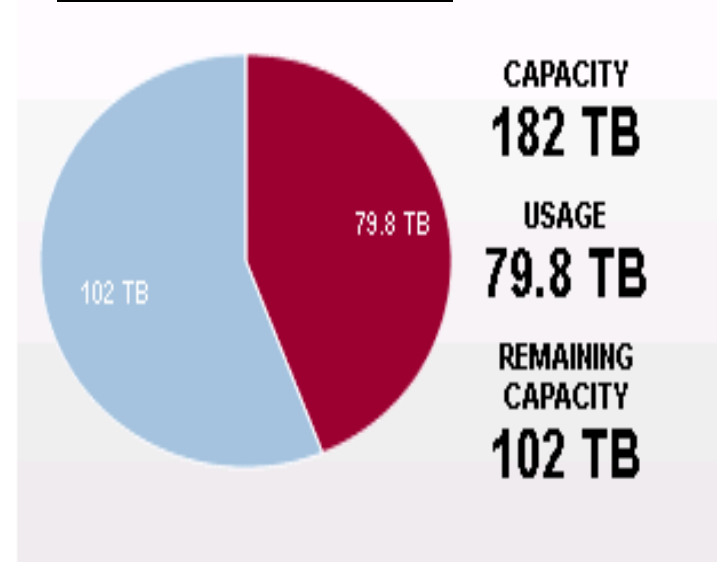
VNX – Disaster Recovery



Isilon – Production



Isilon – Disaster Recovery



Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

<u>General Administration</u>		
	– Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<u>School Administration</u>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<u>General Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<u>Special Education Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<u>Instructional Support</u>		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

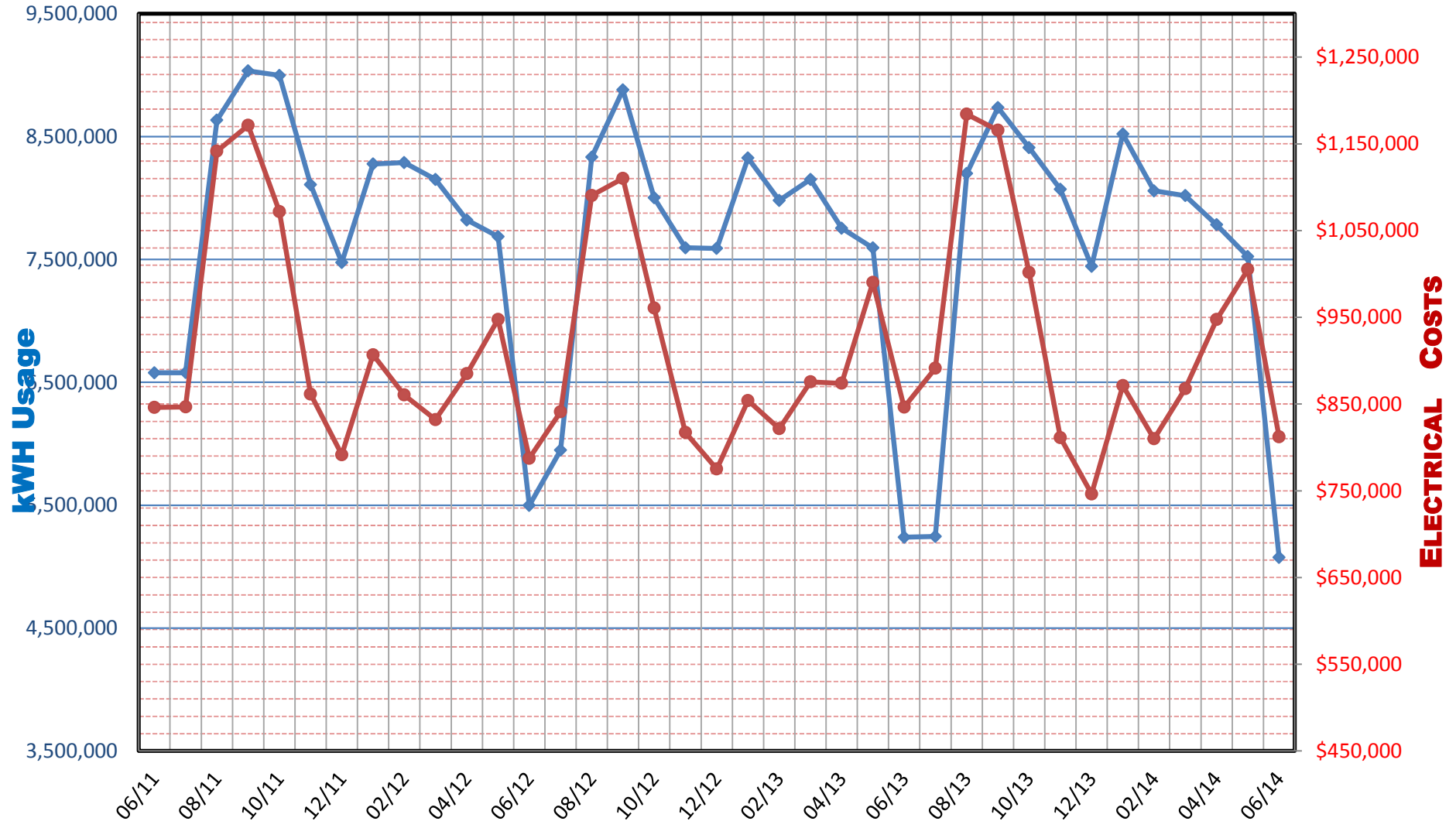
Appendix D
Glossary of General Fund Expense Description

	<ul style="list-style-type: none"> - Curriculum Development and Training Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
<u>Operations and Maintenance</u>		
	<ul style="list-style-type: none"> - Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function 	<ul style="list-style-type: none"> Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	<ul style="list-style-type: none"> - Custodial Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Custodians Trades Technicians Substitute Custodians
	<ul style="list-style-type: none"> - Facilities Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	<ul style="list-style-type: none"> - School Site Supervision Salaries and benefits supporting this function. 	<ul style="list-style-type: none"> Campus Supervisors
<u>Transportation</u>	PRIOR YEAR ONLY	
	Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

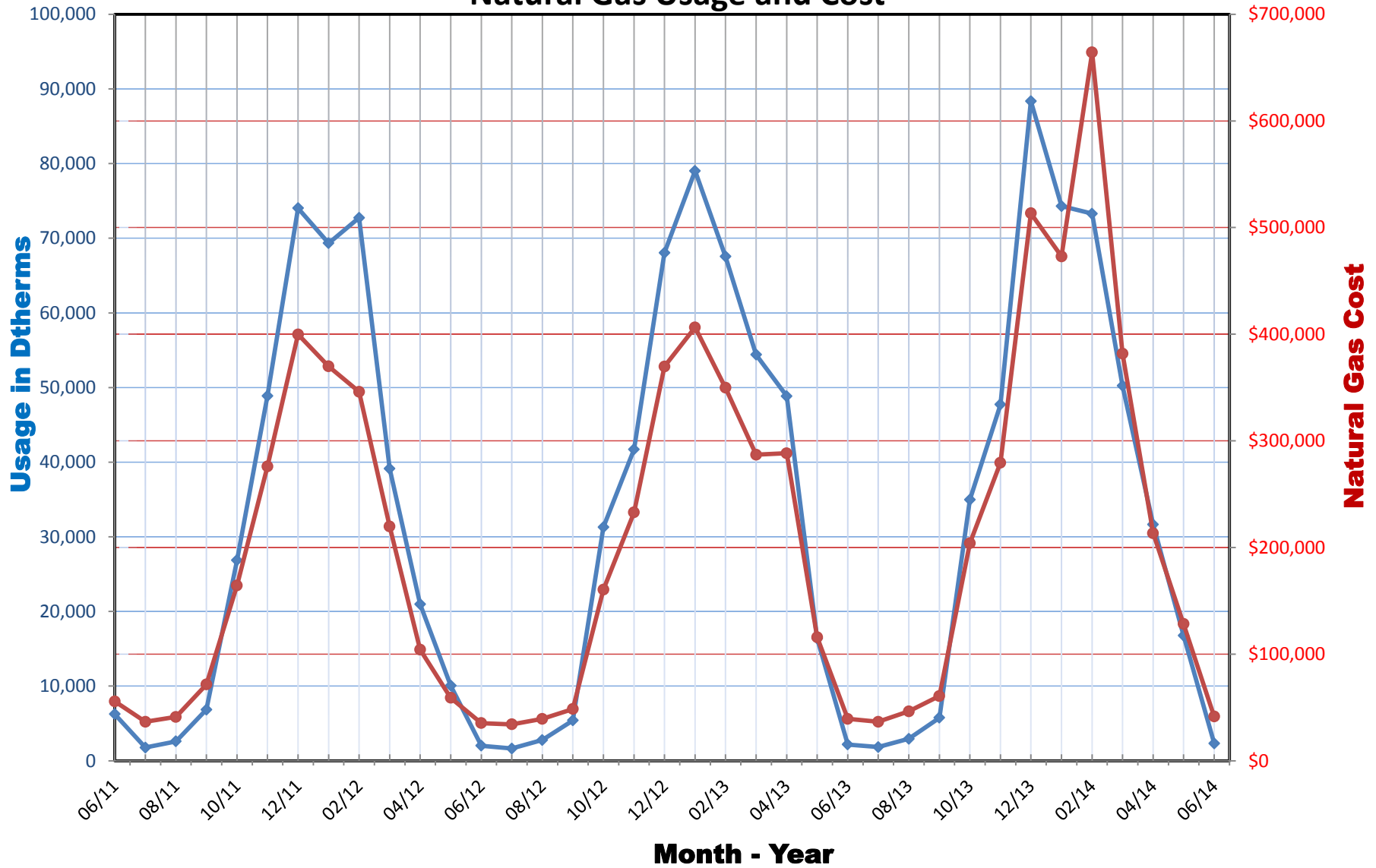
Jefferson County Public Schools Electrical Usage and Cost

◆ Electricity (kWh)
● Total Elec Cost

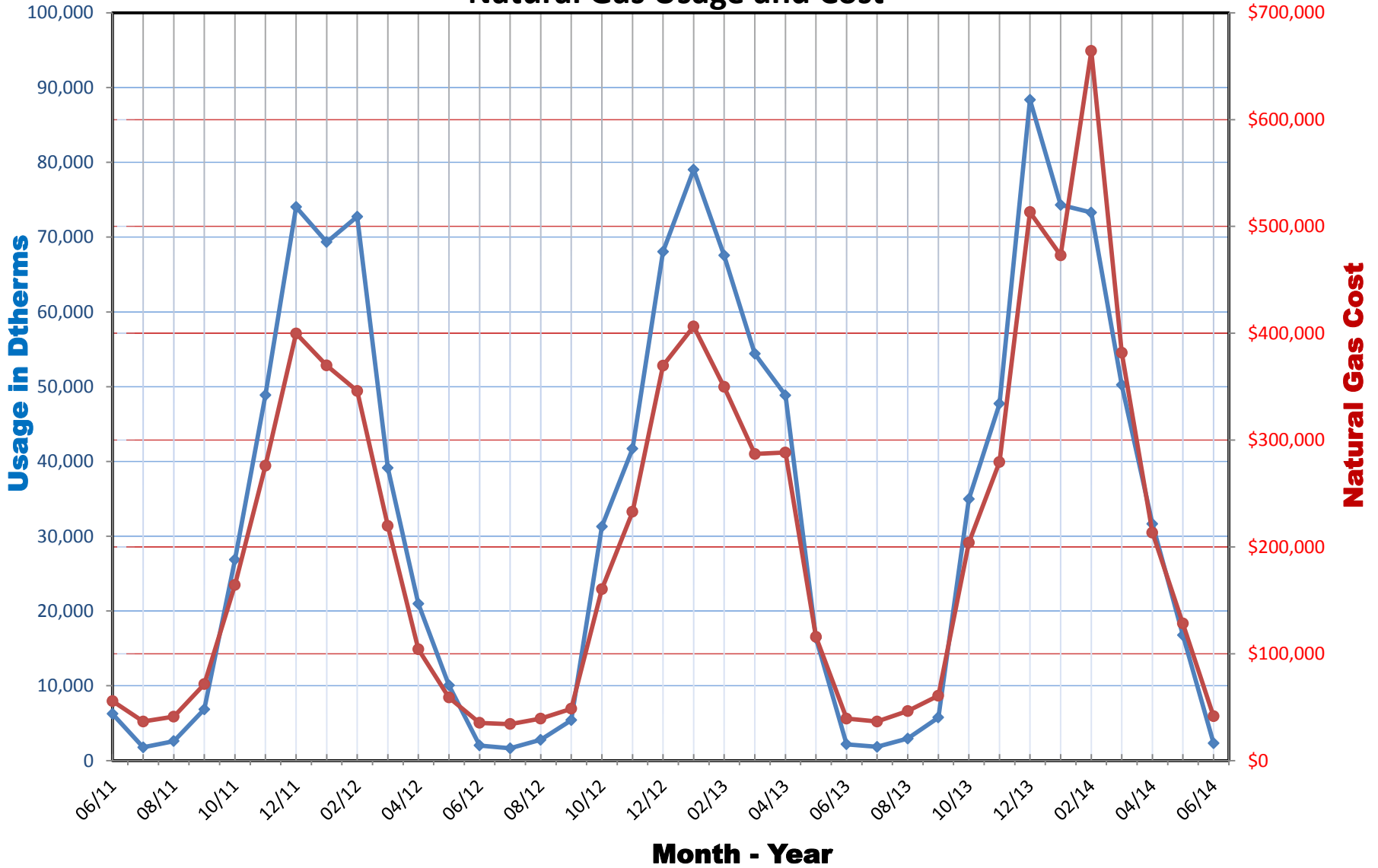


Note: June 14 Data Incomplete

Jefferson County Public School Natural Gas Usage and Cost



Jefferson County Public School Natural Gas Usage and Cost



Appendix F

**Executive Limitations - Business Services
4th Quarter 2013-2014 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL-3 Staff Treatment	✓	
EL-4 Staff Compensation	✓	
EL-5 Financial Planning & Budget	✓	
EL-6 Financial Administration	✓	
EL-7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past five years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. Race to the Top is the only ARRA funded grant active at this time. The following sections detail the initiatives funded with each award. In addition, the chart below shows the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) currently funded with these grant monies and a graph of ARRA expenditures by year.

National School Lunch Equipment – July 2009 – September 2009

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend – October 2009 – June 2010

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

Alternative Compensation for Teachers – January 2010 – December 2010

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program – August 2010 – June 2011

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

IDEA - Part B and Preschool – July 2009 – September 2011

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity. IDEA Preschool money was used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I-A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I-D: Delinquent Institutions – July 2009 – September 2011

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II-D: Technology – July 2009 – September 2011

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless – July 2009 – September 2011

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Education Jobs Fund Program – Supplemental – July 2011 – June 2012

The Supplemental Ed Jobs program is a continuation of the Federal program that provides assistance to States to save or create education jobs for the 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Jeffco used this funding to cover classroom teacher salary and benefit costs that would have been paid from the general fund had it not been for this grant funding.

Results Matter – February 2012 – December 2012

The Results Matter grant is used to develop a new state assessment system which reflects the expectations of the updated academic standards and the requirements of the Colorado Achievement Plan for Kids.

Strategic Compensation – October 2010 – March 2013

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites. This grant was originally funded for five years with ARRA money. As of March 2013, the grant was no longer funded through ARRA, but the Federal Government still funded it through other money that is not tied to ARRA.

Race to the Top – July 2012 – December 2015

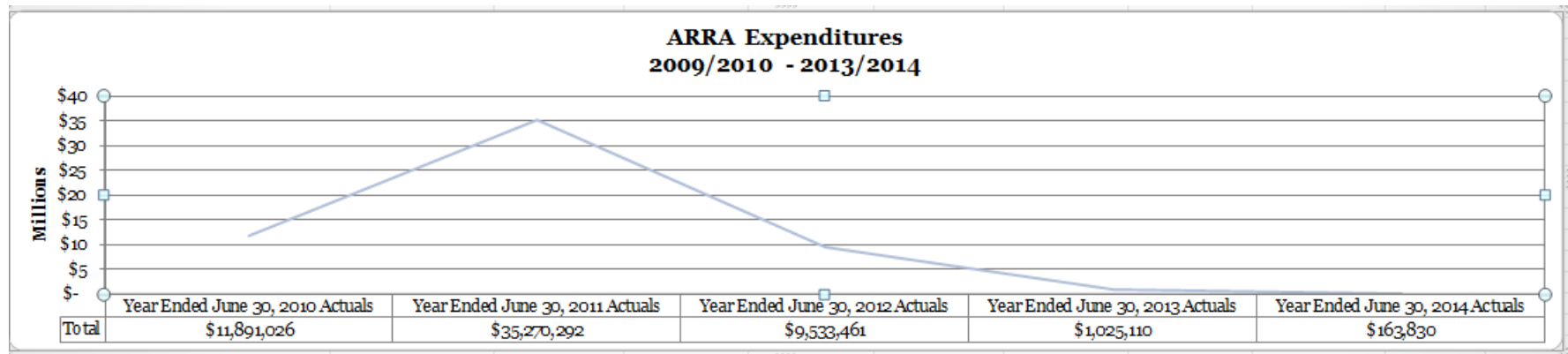
The Race to the Top grant award will be used to align Jeffco standards to those developed by CDE and develop performance standards for non-classroom licensed staff. Peer evaluators will be trained to train instructional leaders in observation and feedback based on the performance standards. Jeffco will have a data collection and distribution system that connects licensed staff with student growth data.

Data Sharing Pilot – September 2012 – September 2013

The Data Sharing Pilot grant will enable Jeffco to participate in the Colorado Department of Education Data Pipeline pilot, a project with a goal of replacing the current data submission process (Automated Data Exchange) with one that is more automated. The secondary objective is in support of the Shared Learning Collaborative and is being designed to support state and local education agencies in enhancing teaching and learning.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs										
Grant Name	Funding Period	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	Year Ended June 30, 2012 Actuals	Year Ended June 30, 2013 Actuals	Year Ended June 30, 2014 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - June 2014
Original Awards:										
National School Lunch Equipment	Jul 2009 - Sep 2009	\$ 179,300	\$ 150,164	\$ -	\$ -	\$ -	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 2009 - Jun 2010	52,242	52,223	-	-	-	-	52,223	99.96%	-
Alternative Compensation for Teachers	Jan 2010 - Dec 2010	473,923	82,661	286,055	-	-	-	368,716	77.80%	-
Education Jobs Fund Program	Aug 2010 - Jun 2011	15,710,516	-	15,710,516	-	-	-	15,710,516	100.00%	-
State Fiscal Stabilization Fund (SFSF)	Mar 2011 - Jun 2011	6,032,366	-	6,032,366	-	-	-	6,032,366	100.00%	-
IDEA - Part B and Preschool	Jul 2009 - Sep 2011	15,459,840	6,240,506	8,609,213	610,121	-	-	15,459,840	100.00%	-
Title I-A: Low Income Students	Jul 2009 - Sep 2011	9,498,743	5,240,206	3,964,924	293,613	-	-	9,498,743	100.00%	-
Title I-D: Delinquent Students	Jul 2009 - Sep 2011	55,633	15,370	-	-	-	-	15,370	27.63%	-
Title II-D: Technology	Jul 2009 - Sep 2011	276,999	93,116	163,719	20,164	-	-	276,999	100.00%	-
McKinney - Vento Homeless	Jul 2009 - Sep 2011	70,000	16,780	53,220	-	-	-	70,000	100.00%	-
Education Jobs Fund - Supplemental	Jul 2011 - Jun 2012	515,171	-	-	515,171	-	-	515,171	100.00%	-
Results Matter	Feb 2012 - Dec 2012	17,598	-	-	2,841	5,397	-	8,238	46.81%	-
Data Sharing Pilot	Sep 2012 - Sep 2013	100,000	-	-	-	79,550	20,450	100,000	100.00%	-
Strategic Compensation ⁽¹⁾	Oct 2010 - Mar 2013	9,337,454	-	450,279	8,091,551	795,624	-	9,337,454	100.00%	-
Race to the Top	Jul 2012 - Dec 2015	653,186	-	-	-	144,539	143,380	287,919	44.08%	1.00
Total		\$ 58,432,971	\$ 11,891,026	\$ 35,270,292	\$ 9,533,461	\$ 1,025,110	\$ 163,830	\$ 57,883,719	99.06%	1.00

(1) - As of April 2013, the Strategic Compensation grant is no longer funded with ARRA money. The Federal Government is still funding this grant through other money that is not tied to ARRA.



Appendix H

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended March 31, 2014**

	June 30, 2012		2012/2013		June 30, 2013		2013/2014		June 30, 2014		2013/2014
	Actuals		Revised Budget	Y-T-D % of Budget	Actuals		Revised Budget	Y-T-D % of Budget	Actuals		Y-T-D % of Budget
Addenbrooke Classical Academy											
Revenue	\$ -		\$ -	0.00%	\$ -		\$ 792,709		\$ 801,213		101.07%
Expenditures	-		-	0.00%	-		768,368		827,640		107.71%
Fund balance – beginning	-		-	0.00%	-		-		-		0.00%
Fund balance – ending	\$ -		\$ -	0.00%	\$ -		\$ 24,341		\$ (26,427)		(108.57)%
Collegiate Academy											
Revenue	\$ 3,486,242		\$ 3,404,710	49.65%	\$ 3,348,861		\$ 2,808,433		\$ 2,797,035		99.59%
Expenditures	3,654,748		3,379,391	49.88%	3,342,470		2,999,549		2,954,633		98.50%
Fund balance – beginning	922,434		753,928	100.00%	753,928		760,319		760,319		100.00%
Fund balance – ending	\$ 753,928		\$ 779,247	97.35%	\$ 760,319		\$ 569,203		\$ 602,721		105.89%
Compass Montessori - Wheat Ridge											
Revenue	\$ 2,199,618		\$ 2,137,739	56.63%	\$ 2,240,771		\$ 2,271,662		\$ 2,353,602		103.61%
Expenditures	2,116,062		2,123,956	51.28%	2,124,492		2,174,704		2,245,840		103.27%
Fund balance – beginning	(75,625)		7,931	100.00%	7,931		124,210		124,210		100.00%
Fund balance – ending	\$ 7,931		\$ 21,714	595.02%	\$ 124,210		\$ 221,168		\$ 231,972		104.88%
Compass Montessori - Golden											
Revenue	\$ 2,921,460		\$ 2,426,417	64.40%	\$ 3,045,031		\$ 2,995,669		\$ 3,109,383		103.80%
Expenditures	2,929,645		2,424,959	55.57%	2,898,705		2,550,340		3,031,134		118.85%
Fund balance – beginning	845,551		837,366	100.00%	837,366		983,692		983,692		100.00%
Fund balance – ending	\$ 837,366		\$ 838,824	125.48%	\$ 983,692		\$ 1,429,021		\$ 1,061,941		74.31%
Excel											
Revenue	\$ 3,824,996		\$ 3,928,506	51.27%	\$ 3,929,264		\$ 4,446,753		\$ 3,949,472		88.82%
Expenditures	3,875,683		4,024,697	48.06%	4,016,691		4,048,381		4,001,632		98.85%
Fund balance – beginning	1,918,290		1,867,603	100.00%	1,867,603		1,780,176		1,780,176		100.00%
Fund balance – ending	\$ 1,867,603		\$ 1,771,412	109.94%	\$ 1,780,176		\$ 2,178,548		\$ 1,728,016		79.32%

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended March 31, 2014**

Free Horizon												
Revenue	\$	3,131,027	\$	2,942,346	52.42%	\$	2,917,213	\$	3,392,120	\$	2,889,688	85.19%
Expenditures		3,103,313		2,942,325	48.16%		2,798,870		2,918,763		2,808,958	96.24%
Fund balance – beginning		937,709		965,423	100.00%		965,423		1,083,766		1,083,766	100.00%
Fund balance – ending	\$	965,423	\$	965,444	112.99%	\$	1,083,766	\$	1,557,123	\$	1,164,496	74.79%
Jefferson Academy												
Revenue	\$	22,320,457	\$	8,430,616	52.29%	\$	8,597,507	\$	10,978,343	\$	11,400,003	103.84%
Expenditures		12,910,252		8,446,755	123.46%		17,067,031		10,882,403		10,858,976	99.78%
Fund balance – beginning		790,340		10,200,545	100.00%		10,200,545		1,731,021		1,731,021	100.00%
Fund balance – ending	\$	10,200,545	\$	10,184,406	41.05%	\$	1,731,021	\$	1,826,961	\$	2,272,048	124.36%
Lincoln Academy												
Revenue	\$	3,637,617	\$	3,637,957	52.61%	\$	14,803,530	\$	4,320,234	\$	4,367,461	101.09%
Expenditures		3,519,072		3,637,405	45.97%		13,780,079		4,388,747		4,804,167	109.47%
Fund balance – beginning		886,962		1,005,507	100.00%		1,005,507		2,028,958		2,028,958	100.00%
Fund balance – ending	\$	1,005,507	\$	1,006,059	123.98%	\$	2,028,958	\$	1,960,445	\$	1,592,252	81.22%
Montessori Peaks												
Revenue	\$	3,615,848	\$	3,500,030	55.43%	\$	3,720,081	\$	3,742,947	\$	3,819,622	102.05%
Expenditures		3,587,932		3,629,134	49.05%		3,724,532		3,864,126		3,910,681	101.20%
Fund balance – beginning		1,445,117		1,473,033	100.00%		1,473,033		1,468,582		1,468,582	100.00%
Fund balance – ending	\$	1,473,033	\$	1,343,929	121.51%	\$	1,468,582	\$	1,347,403	\$	1,377,523	102.24%
Mountain Phoenix												
Revenue	\$	2,419,048	\$	3,045,065	258.22%	\$	9,304,713	\$	3,609,295	\$	3,454,870	95.72%
Expenditures		2,330,837		2,885,620	182.02%		7,749,806		3,525,757		4,226,006	119.86%
Fund balance – beginning		(33,255)		54,956	100.00%		54,956		1,609,863		1,609,863	100.00%
Fund balance – ending	\$	54,956	\$	214,401	1243.22%	\$	1,609,863	\$	1,693,401	\$	838,727	49.53%
New America												
Revenue	\$	1,903,996	\$	2,142,373	43.47%	\$	2,141,463	\$	2,033,132	\$	1,881,573	92.55%
Expenditures		2,123,984		2,190,839	33.22%		2,043,356		1,976,616		1,774,511	89.78%
Fund balance – beginning		89,689		(130,299)	100.00%		(130,299)		(32,192)		(32,192)	100.00%
Fund balance – ending	\$	(130,299)	\$	(178,765)	(40.94)%	\$	(32,192)	\$	24,324	\$	74,870	307.80%

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended March 31, 2014**

Rocky Mountain Evergreen								
Revenue	\$ 2,967,258	\$ 3,199,102	51.79%	\$ 3,242,461	\$ 2,955,580	\$ 3,299,231	111.63%	
Expenditures	3,007,496	3,161,493	52.96%	3,212,389	2,850,296	3,335,539	117.02%	
Fund balance – beginning	1,064,777	1,024,539	100.00%	1,024,539	1,054,611	1,054,611	100.00%	
Fund balance – ending	<u>\$ 1,024,539</u>	<u>\$ 1,062,148</u>	<u>94.81%</u>	<u>\$ 1,054,611</u>	<u>\$ 1,159,895</u>	<u>\$ 1,018,303</u>	<u>87.79%</u>	
Rocky Mountain Deaf School								
Revenue	\$ 2,141,843	\$ 1,839,500	42.25%	\$ 1,994,018	\$ 2,091,246	\$ 2,142,056	102.43%	
Expenditures	1,668,572	1,839,437	53.98%	2,198,126	2,091,122	2,426,827	116.05%	
Fund balance – beginning	163,274	636,545	100.00%	636,545	432,437	432,437	100.00%	
Fund balance – ending	<u>\$ 636,545</u>	<u>\$ 636,608</u>	<u>66.10%</u>	<u>\$ 432,437</u>	<u>\$ 432,561</u>	<u>\$ 147,666</u>	<u>34.14%</u>	
Two Roads High School								
Revenue	\$ 3,007,042	\$ 3,260,376	49.69%	\$ 3,235,064	\$ 2,740,343	\$ 2,743,023	100.10%	
Expenditures	3,398,885	3,229,324	49.60%	3,114,175	2,777,998	2,626,655	94.55%	
Fund balance – beginning	382,325	(9,518)	100.00%	(9,518)	111,371	111,371	100.00%	
Fund balance – ending	<u>\$ (9,518)</u>	<u>\$ 21,534</u>	<u>42.20%</u>	<u>\$ 111,371</u>	<u>\$ 73,716</u>	<u>\$ 227,739</u>	<u>308.94%</u>	
Woodrow Wilson Academy								
Revenue	\$ 3,995,719	\$ 3,950,852	52.19%	\$ 4,072,765	\$ 4,340,866	\$ 4,451,803	102.56%	
Expenditures	3,580,935	4,183,425	46.48%	3,817,795	4,555,366	4,075,649	89.47%	
Fund balance – beginning	2,611,238	3,026,022	100.00%	3,026,022	3,280,992	3,280,992	100.00%	
Fund balance – ending	<u>\$ 3,026,022</u>	<u>\$ 2,793,449</u>	<u>112.54%</u>	<u>\$ 3,280,992</u>	<u>\$ 3,066,492</u>	<u>\$ 3,657,146</u>	<u>119.26%</u>	